

Name of the Issue	GNA Axles Limited
1 Type of issue (IPO/ EPO)	IPO
2 Issue size (Rs. in million)	1304.10
3 Grade of issue alongwith name of the rating agency	
Name	Not Applicable
Grade	Not Applicable
4 Subscription level (number of times)	53.2345*

*Figure is after technical rejections. Source: Basis of allotment

5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	%age
(i) On Allotment**	14.54%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2016)	12.26%
(iii) at the end of 1st FY (March 31, 2017)*	NA
(iv) at the end of 2nd FY (March 31, 2018)*	NA
(v) at the end of 3rd FY (March 31, 2019)*	NA

* QIB Holding not disclosed as reporting for relevant period has not been completed.

** Minutes for basis of allotment dated September 21, 2016

6 Financials of the issuer (as per the standalone annual financial results submitted to stock exchanges)

(Rs. million)

Parameters	1 st FY (March 31, 2017)*	2 nd FY (March 31, 2018)*	3 rd FY (March 31, 2019)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading status in the scrip of the issuer

The equity shares of the issuer are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)*	Not Available
(ii) at the end of 2nd FY (March 31, 2018)*	Not Available
(iii) at the end of 3rd FY (March 31, 2019)*	Not Available

* Will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the Prospectus

Particulars	Name of the Director	Appointed/ Resigned/
(i) at the end of 1 st FY (March 31, 2017)*	Not Available	Not Available
(ii) at the end of 2 nd FY (March 31, 2018)*	Not Available	Not Available
(iii) at the end of 3 rd FY (March 31, 2019)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the Prospectus

(Rs. million)

Particulars	Amount proposed to be funded from Net Proceeds	FY 2017*
Purchase of plant and machinery	800.73	800.73
To meet working capital requirements	350.00	350.00
General corporate purposes	33.63	33.63
Total	1,184.36	1,184.36

Source: Prospectus dated September 17, 2016

(ii) Actual implementation

(Rs. million)

Particulars	Amount proposed to be funded from Net Proceeds	FY 2017*
Purchase of plant and machinery	800.73	800.73
To meet working capital requirements	350.00	350.00
General corporate purposes	33.63	33.63
Total	1,184.36	1,184.36

* As on September 17, 2016

(iii) Reasons for delay in implementation, if any

Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the Prospectus

(Rs. million)

Particulars	Amount
Purchase of plant and machinery	800.73
To meet working capital requirements	350.00
General corporate purposes	33.63
Total	1,184.36

Source: Prospectus dated September 17, 2016

(ii) Actual implementation ⁽¹⁾

(Rs. million)

Particulars	Amount
Purchase of plant and machinery	3.26
To meet working capital requirements	250.00
General corporate purposes	41.50
Total	294.76

⁽¹⁾ Unaudited financial statements for period ended September 30, 2016

(iii) Reasons for delay in implementation, if any

Not Applicable

11 Comments of monitoring agency, if applicable

Not Applicable

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the Prospectus	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Price- related data

Issue price (Rs): 207.00

Price parameters	At close of listing day ⁽¹⁾	At close of 30th calendar day from listing day ^{**}	At close of 90th calendar day from listing day ^{**#}	As at the end of March 31, 2017 ⁽²⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price (in Rs.)	245.15	250.05	178.90	-	-	-
Sensex ⁽³⁾	28,294.28	27,836.51	25,807.10	-	-	-

Price parameters	As at the end of March 31, 2018 ⁽²⁾			As at the end of March 31, 2019 ⁽²⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (in Rs.)	-	-	-	-	-	-
Sensex ⁽³⁾	-	-	-	-	-	-

Source: www.bseindia.com

⁽¹⁾ Closing price as on September 26, 2016

^{*} As on October 26, 2016

^{**} As on December 26, 2016

⁽²⁾ Will be updated in due course

⁽³⁾ Being index of BSE, the designated stock exchange

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company	As disclosed in the Prospectus	At the end of March 31, 2017 ⁽¹⁾	At the end of March 31, 2018 ⁽¹⁾	At the end of March 31, 2019 ⁽¹⁾
EPS (Diluted)	Issuer				
	Unconsolidated	17.12	-	-	-
	Peer Group & Industry Average ² :	Not Applicable	-	-	-
	Talbro's Engineering Limited	13.26	-	-	-
P/E Ratio	Issuer				
	Unconsolidated	12.09	-	-	-
	Peer Group & Industry Average ² :	Not Applicable	-	-	-
	Talbro's Engineering Limited	13.79	-	-	-
RoNW ⁽³⁾	Issuer				
	Unconsolidated	18.77%	-	-	-
	Peer Group & Industry Average ² :	Not Applicable	-	-	-
	Talbro's Engineering Limited	13.97	-	-	-
NAV per share based on balance sheet ⁽²⁾	Issuer				
	Unconsolidated	89.77	-	-	-
	Peer Group & Industry Average ² :	Not Applicable	-	-	-
	Talbro's Engineering Limited	141.51	-	-	-

⁽¹⁾ RoNW has been computed as net profit / loss after tax divided by Share Capital + Reserves and Surplus at the end of the year

⁽²⁾ NAV per Equity Share represents Net Worth divided by the number of equity shares outstanding as at the end of financial year

⁽³⁾ Will be updated in due course

Note: The face value of the equity shares of the Company is Rs. 10

Source: Prospectus and relevant Annual Report(s)

14 Any other material information

Announcement	Date
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