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PYRAMID TECHNOPLAST LIMITED

Our Company was originally incorporated as 'Pyramid Technoplast Private Limited' a private limited company under the Companies Act, 1956 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated December 30, 1997, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, the name of the Company was changed to 'Pyramid Technoplast Limited' upon conversion into public company, pursuant to shareholder's resolution dated February 10, 2023, and a fresh certificate of incorporation consequent to conversion was issued on March 29, 2023 by the Registrar of Companies, Mumbai. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 214.

Registered Office: Office No.2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai 400 097, Maharashtra, India; **Tel:** +91 22 42761547, **Website:** www.pyramidtechnoplast.com; **Contact Person:** Chandrakant Joge, Company Secretary and Compliance Officer, **Email:** cs@pyramidtechnoplast.com. **Corporate Identity Number:** U28129MH1997PLC112723

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 29, 2023 (THE "DRAFT RED HERRING PROSPECTUS" OR THE "DRHP"):
NOTICE TO INVESTORS (THE "ADDENDUM")
OUR PROMOTERS: BIJAYKUMAR AGARWAL, JAIPRAKASH AGARWAL, YASH SYNTHETICS PRIVATE LIMITED, CREDECE FINANCIAL CONSULTANCY LLP, PUSHPA DEVI AGARWAL AND MADHU AGARWAL.

INITIAL PUBLIC OFFERING OF UP TO 92,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF PYRAMID TECHNOPLAST LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] LAKHS. THE OFFER COMPRISES FRESH ISSUE OF UP TO 55,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 37,20,000 EQUITY SHARES BY OUR SELLING SHAREHOLDER AGGREGATING UP TO ₹ [●] LAKHS (THE "SELLING SHAREHOLDER") (THE "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE [●] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, "THE OFFER"

This is with reference to the DRHP filed by the Company with the Securities Exchange Board of India ("SEBI") and the Stock Exchanges. Potential Bidders may note the following:

The Company has undertaken to include "Credece Financial Consultancy LLP", Pushpa Devi Agarwal, Madhu Agarwal presently forming part of the Promoter Group as one of the "Promoters". Accordingly, the DRHP including the sections titled "Definitions and Abbreviations", "Summary of the Offer Document", "Risk Factors" "Capital Structure", and "Our Promoters and Promoter Group", beginning on pages 4, 23, 29, 70 and 183 of the DRHP shall stand updated accordingly.

Further, Mr. Sudhir Varma, Independent Director has resigned as a director of our Company with effect from June 1, 2023. Hence, his name, his details and all references connected to him shall be removed throughout the Draft Red Herring Prospectus.

The above additions are to be read in conjunction with the DRHP and accordingly their references in the DRHP stand amended pursuant to this Addendum to the DRHP. The information in this Addendum supplements the DRHP and updates the information in the DRHP, as applicable. However, please note that this Addendum does not reflect all the changes that have occurred between the date of filing of the DRHP and the date thereof, and the information included in the DRHP will be suitably updated, including to the extent stated in this Addendum to the DRHP, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with ROC, SEBI and the Stock Exchanges.

All capitalised terms used in this Addendum shall, unless specifically defines or unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

On behalf of Pyramid Technoplast Limited

Place: Mumbai
Date: June 19, 2023

Bijaykumar Agarwal
Chairman and Managing Director

BOOK RUNNING LEAD MANAGERS **REGISTRAR TO THE OFFER**

 <p>(A wholly owned subsidiary of Punjab National Bank)</p>		
<p>PNB INVESTMENT SERVICES LIMITED PNB Pragati Towers, 2nd Floor, Plot No. C-9, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Maharashtra, India Tel: +91 22 2217 1700 E-mail: pyramid.ipo@pnbisl.com Website: www.pnbisl.com Contact Person: Menka Jha / Chinmay Gosavi Investor grievance e-mail: complaints@pnbisl.com SEBI Registration No.: INM000011617</p>	<p>FIRST OVERSEAS CAPITAL LIMITED 1-2 Bhupen Chamber, Dalal Street, Fountain, Mumbai –400 001 Maharashtra, India Tel: +91 22 4050 9999 E-mail: mala@focl.in / hemali@focl.in Website: www.focl.in Investor grievance e-mail: investorcomplaints@focl.in Contact Person: Mala Soneji/ Hemali Solanki SEBI Registration No.: INM000003671</p>	<p>BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093. Maharashtra, India Telephone: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Babu Raphael SEBI Registration No.: INR000001385</p>

BID/ OFFER PROGRAMME	
BID/ OFFER OPENS ON	[●]*
BID/ OFFER CLOSES ON	[●]**

*Our Company and the Selling Shareholder may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

**Our Company and the Selling Shareholder may, in consultation with the BRLMs, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

CONTENTS

SUMMARY OF THE OFFER DOCUMENT 3
CAPITAL STRUCTURE..... 5
OUR PROMOTERS AND PROMOTER GROUP..... 9
OTHER CHANGES 12
DECLARATION 14

SUMMARY OF THE OFFER DOCUMENT

The following headings as mentioned below shall be replaced with the respective headings in the chapter “Summary of the Offer Document” beginning on page 23 of the Draft Red Herring Prospectus.

Name of Promoters

As on the date of this Draft Red Herring Prospectus, our Promoters are Bijaykumar Agarwal, Jaiprakash Agarwal, Yash Synthetics Private Limited, Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal. For further details, please see “Our Promoters and Promoter Group” on page 183.

Aggregate pre-Offer shareholding of our Promoters and Promoter Group

The aggregate pre-Offer shareholding of our Promoters and Promoter Group as a percentage of the pre-Offer paid-up equity share capital of our Company is set out below:

S. No	Name of the Shareholders	Number of Equity Shares held	% of the pre-Offer paid up Equity Share capital
Promoters			
1.	Bijaykumar Agarwal	25,41,120	8.12
2.	Jaiprakash Agarwal	25,93,440	8.29
3.	Yash Synthetics Private Limited	1,01,42,000	32.42
4.	Credence Financial Consultancy LLP*	72,15,120	23.06
5.	Pushpa Devi Agarwal	42,34,240	13.53
6.	Madhu Agarwal	32,78,800	10.48
	Total (A)	3,00,04,720	95.91
Promoter Group			
7.	Anmol Monower Plastic Private Limited	12,79,200	4.09
8.	Nutan Kumari Agarwal	880	Negligible
	Total (B)	12,80,080	4.09
	Total (A+B)	3,12,84,800	100.00

*Selling Shareholder participating in Offer for Sale.

For further details, please see “Capital Structure” beginning on page 70 of this Draft Red Herring Prospectus.

Weighted average price at which the Equity Shares were acquired by our Promoters and Selling Shareholder in one year preceding the date of this Draft Red Herring Prospectus

The weighted average price at which the Equity Shares were acquired by our Promoters and Selling Shareholder in one year preceding the date of this Draft Red Herring Prospectus is as follows:

Name of shareholder	Number of Equity Shares acquired in one year preceding the date of this Draft Red Herring Prospectus	Weighted average price per Equity Share in the one year preceding the date of this Draft Red Herring Prospectus (in ₹)*
Promoters		
Bijaykumar Agarwal	NIL	NIL
Jaiprakash Agarwal	NIL	NIL
Yash Synthetics Private Limited	NIL	NIL
Credence Financial Consultancy LLP**	NIL	NIL
Pushpa Devi Agarwal	NIL	NIL
Madhu Agarwal	NIL	NIL

*As certified by the M/s. Banka & Banka, Chartered Accountants pursuant to their certificate dated June 15, 2023.

**Also the Selling Shareholder.

For further details, please see “*Capital Structure*” beginning on page 70 of this Draft Red Herring Prospectus.

Average cost of acquisition of Equity Shares for our Promoters and Selling Shareholder

The average cost of acquisition of Equity Shares held by our Promoters and Selling Shareholder set forth in the table below:

Name of shareholder	Number of Equity Shares held	Average cost of Acquisition per Equity Share (in ₹)*
<i>Promoters</i>		
Bijaykumar Agarwal	25,41,120	1.48
Jaiprakash Agarwal	25,93,440	1.02
Yash Synthetics Private Limited	1,01,42,000	2.03
Credence Financial Consultancy LLP**	72,15,120	0.97
Pushpa Devi Agarwal	32,78,800	5.27
Madhu Agarwal	42,34,240	3.74

*As certified by the M/s. Banka & Banka, Chartered Accountants pursuant to their certificate dated June 15, 2023.

**Also the Selling Shareholder.

CAPITAL STRUCTURE

A. In the sub-section titled “*Details of shareholding of our Promoters and members of our Promoter Group*” beginning on page 75 of the Draft Red Herring Prospectus, the details in relation to build-up of the Equity shareholding of our Promoters, Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal, since incorporation of our Company inserted as below.

a. Build-up of the Equity shareholding of our Promoters in our Company

The build-up of the Equity shareholding of our Promoters since incorporation of our Company is set forth in the table below:

Date of Allotment / Transfer	Nature of acquisition (Allotment/Acquisition/Transfer)	Number of Equity Shares	Face value per Equity Share (₹)	Issue price/Acquisition Price Transfer price per Equity Share (₹)	Nature of Consideration	Percent age of the pre-Offer capital (%)	Percent age of the post-Offer capital (%)
(D) Credence Financial Consultancy LLP							
June 06, 2003*	Transfer of shares from Anita R. Jain	23,690	10.00	10.00	Cash	0.08	[●]
October 12, 2005	Further issue	52,950	10.00	10.00	Cash	0.17	[●]
August 17, 2006	Further issue	1,150	10.00	10.00	Cash	Negligible	[●]
June 15, 2012	Further issue	4,200	10.00	330.00	Cash	0.01	[●]
March 26, 2018	Bonus issue	8,19,900	10.00	NA	Other than cash	2.62	[●]
May 25, 2022	Bonus issue	63,13,230	10.00	NA	Other than cash	20.18	[●]
	Total	72,15,120				23.06	[●]
(E) Pushpa Devi Agarwal							
October 10, 2005	Further issue	1,650	10.00	10.00	Cash	0.01	[●]
September 25, 2009*	Transfer of shares from Samay Traders Private Limited	5,000	10.00	10.00	Cash	0.02	[●]
September 25, 2009*	Transfer of shares from EXOIMP Resource India Limited	5,000	10.00	10.00	Cash	0.02	[●]
September 25, 2009*	Transfer of shares from	2,500	10.00	10.00	Cash	0.01	[●]

Date of Allotment / Transfer	Nature of acquisition (Allotment/ Acquisition/ Transfer)	Number of Equity Shares	Face value per Equity Share (₹)	Issue price/ Acquisition Price Transfer price per Equity Share (₹)	Nature of Consideration	Percent age of the pre- Offer capital (%)	Percent age of the post- Offer capital (%)
	East Coast Realtors Private Limited						
September 25, 2009*	Transfer of shares from Nanadan Vanijya Private Limited	2,500	10.00	10.00	Cash	0.01	[●]
September 25, 2009*	Transfer of shares from Marigold Tardecom Private Limited	5,000	10.00	10.00	Cash	0.02	[●]
June 15, 2012	Further issue	900	10.00	330.00	Cash	Negligible	[●]
September 8, 2012	Further issue	1,800	10.00	330.00	Cash	0.01	[●]
October 1, 2012	Further issue	800	10.00	330.00	Cash	Negligible	[●]
March 30, 2013	Further issue	3,530	10.00	330.00	Cash	0.01	[●]
February 14, 2014	Further issue	7,500	10.00	388.00	Cash	0.02	[●]
March 26, 2018	Bonus issue	3,61,800	10.00	NA	Other than cash	1.16	[●]
June 26, 2018	Further issue	1,31,300	10.00	78.00	Cash	0.42	[●]
May 25, 2022	Bonus issue	37,04,960	10.00	NA	Other than cash	11.84	[●]
	Total	42,34,240				13.53	[●]
(F) Madhu Agarwal							
October 31, 2008*	Transfer from Jaiprakash Agarwal	4,500	10.00	10.00	Cash	0.01	[●]
September 25, 2009*	Transfer from Destiny Heights Private Limited	3,000	10.00	10.00	Cash	0.01	[●]
June 15, 2012	Further issue	1,600	10.00	330.00	Cash	0.01	[●]

Date of Allotment / Transfer	Nature of acquisition (Allotment/ Acquisition/ Transfer)	Number of Equity Shares	Face value per Equity Share (₹)	Issue price/ Acquisition Price Transfer price per Equity Share (₹)	Nature of Consideration	Percent age of the pre- Offer capital (%)	Percent age of the post- Offer capital (%)
September 8, 2012	Further issue	9,400	10.00	330.00	Cash	0.03	[●]
October 1, 2012	Further issue	900	10.00	330.00	Cash	Negligible	[●]
March 30, 2013	Further issue	3,150	10.00	330.00	Cash	0.01	[●]
February 14, 2014	Further issue	800	10.00	388.00	Cash	Negligible	[●]
March 26, 2018	Bonus issue	2,33,500	10.00	NA	Other than cash	0.75	[●]
June 29, 2018	Further issue	1,53,000	10.00	78.00	Cash	0.49	[●]
May 25, 2022	Bonus issue	28,68,950	10.00	NA	Other than cash	9.17	[●]
	Total	32,78,800	10.00			10.48	[●]

*The Share transfer forms in respect of equity shares transferred to, Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal are not available. We have made efforts to trace these documents and have also filed an FIR in the nearest police station where the registered office of our Company is situated. For further details, please see "Risk Factors - Certain corporate records and statutory records of our Company are not traceable." on page 43 of this Draft Red Herring Prospectus.

- B. In the table titled "**The build-up of the Equity shareholding of our Promoters since incorporation of our Company**" on page 77 of the Draft Red Herring Prospectus, the total Equity Share capital held by all the Promoters of our Company and the percentage of the pre- Offer capital should be read as 3,00,04,720 and 95.91% respectively.
- C. In the sub-section titled "**Details of shareholding of our Promoters and members of our Promoter Group**" beginning on page 75 of the Draft Red Herring Prospectus, the details in relation to shareholding of Promoters and Promoter Group in our Company shall be replaced by table mentioned below:

Details of Equity shareholding of our Promoters and Promoter Group in our Company

As on the date of this Draft Red Herring Prospectus, our Promoters and members of our Promoter Group, in aggregate, 3,12,84,800 holds Equity Shares, equivalent to 100% of the issued, subscribed, and paid-up Equity Share capital of our Company, as set forth in the table below:

S. No	Name of the Shareholder	Pre-Offer		Post-Offer*	
		Number of Equity Shares held	% of the pre- Offer paid up Equity Share capital	Number of Equity Shares held	% of the post- Offer paid up Equity Share capital
Promoters					
1.	Bijaykumar Agarwal	25,41,120	8.12	[●]	[●]

S. No	Name of the Shareholder	Pre-Offer		Post-Offer*	
		Number of Equity Shares held	% of the pre-Offer paid up Equity Share capital	Number of Equity Shares held	% of the post-Offer paid up Equity Share capital
2.	Jaiprakash Agarwal	25,93,440	8.29	[●]	[●]
3.	Yash Synthetics Private Limited	1,01,42,000	32.42	[●]	[●]
4.	Credence Financial Consultancy LLP	72,15,120	23.06	[●]	[●]
5.	Pushpa Devi Agarwal	42,34,240	13.53	[●]	[●]
6.	Madhu Agarwal	32,78,800	10.48	[●]	[●]
	Total (A)	3,00,04,720	95.91	[●]	[●]
Promoter Group					[●]
7.	Anmol Monower Plastic Private Limited	12,79,200	4.09	[●]	[●]
8.	Nutan Kumari Agarwal	880	Negligible	[●]	[●]
	Total (B)	12,80,080	4.09	[●]	[●]
	Total (A+B)	3,12,84,800	100.00	[●]	[●]

*Subject to finalization of Basis of Allotment

- D. The table titled “*Details of the Equity Shares to be locked-in for eighteen months from the date of Allotment as Promoter’s Contribution*” on pages 78 & 79 of the Draft Red Herring Prospectus shall be modified to include the details of Equity Shares held by our Promoters, Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal.

OUR PROMOTERS AND PROMOTER GROUP

- A. *The names of Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal will be included as a 'Promoter' of our Company. Hence the Sub- Section titled "Our Promoters" beginning on page 183 of the Draft Red Herring Prospectus should be read as follows;*

Our Promoters

As on the date of this Draft Red Herring Prospectus, the Promoters of our Company are Bijaykumar Agarwal, Jaiprakash Agarwal, Yash Synthetics Private Limited, Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal.

As on the date of this Draft Red Herring Prospectus, our Promoters, in aggregate, hold 3,00,04,720 Equity Shares in our Company, representing 95.91 % of the pre-offer issued, subscribed and paid-up Equity Share capital of our Company.

For further details, please see "*Capital Structure – Details of Shareholding of our Promoters and members of the Promoter Group in the Company – Build-up of the Promoters' shareholding in our Company*" beginning" on page 70.

- B. *In the sub-section titled "Details of our Promoters are as follows:" beginning on page 75 of the Draft Red Herring Prospectus, the details of our Promoters, Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal shall be inserted as below:*

Details of our Promoters are as follows:

Individual Promoters



Pushpa Devi Agarwal

Pushpa Devi Agarwal, aged 60, is one of our Promoters. Details of her date of birth and address are as follows:

Date of Birth: November 24, 1962

Address: A 3601, Kanakia Levels, Rani sati Marg, Opp. Passport Office, Malad East, Mumbai -400 097, Maharashtra, India

She is an undergraduate and has an experience of more than two (2) decades.

She is also a director of Anmol Monower Plastic Private Limited.

Her permanent account number is ADIPD8861H.



Madhu Agarwal

Madhu Agarwal, aged 42 years, is one of our Promoters and is also the Whole-time Director of our Company. For the complete profile of Madhu Agarwal, i.e., her date of birth, residential address, educational qualifications, professional experience, business, and other activities positions / posts held in the past and other directorships, see "*Our Management*" beginning on page 168 of this Draft Red Herring Prospectus.

Her permanent account number is ADAPT331N.

Corporate Promoters

Credence Financial Consultancy LLP

Credence Financial Consultancy LLP is a limited liability partnership firm, which was originally incorporated as private company as Credence Financial Consultancy Private Limited on September 9, 1995 and converted into limited liability partnership firm on August 31, 2022 under the Limited Liability Partnership Act, 2008. Its registered office being at Office No. 1, 2nd Floor, Shah Trade Centre Rani Sati Marg, Near Western Highway, Malad (East), Mumbai - 400097, Maharashtra.

Credence Financial Consultancy LLP is currently engaged in the business to provide consulting and advisory services in the field of finance to entities including corporate, non-corporate, startups, government entities, etc. Prior to conversion of Credence Financial Consultancy LLP into limited liability partnership firm, it has changed its business activity in the shareholders meeting held on July 25, 2022 to align its main object clause of Memorandum of association with the Companies Act, 2013.

As on the date of this Draft Red Herring Prospectus, Credence Financial Consultancy LLP holds 72,15,120 Equity Shares, representing 23.06% of the issued, subscribed and paid-up equity share capital of our Company.

Change in control

There has been no change in the control of Credence Financial Consultancy LLP in three years immediately preceding the filling of this Draft Red Herring Prospectus.

Partners

The following table set forth details of the partners of Credence Financial Consultancy LLP as on the date of this Draft Red Herring Prospectus.

Sr. No	Name of Partner	Designation
1.	Jaiprakash Agarwal	Designated Partner
2.	Madhu Agarwal	Designated Partner

We confirm that the permanent account number, bank account number, LLP registration number of Credence Financial Consultancy LLP and the address of the Registrar of Companies where Credence Financial Consultancy LLP is registered, shall be submitted to the Stock Exchanges at the time of filing of this Draft Red Herring Prospectus with them.

- C. *The details of interest of Madhu Agarwal will be inserted in the name of Promoters of our Company. Hence the details under Sub- Section titled “Interest of Promoters” on page 185 of the Draft Red Herring Prospectus should be read as follows;*

Interest of Promoters

One of our Promoters, Madhu Agarwal has entered into leave and license agreement/ lease agreement dated September 1, 2022, with our Company taking property on lease situated at 211, Malhar Green City, Near Shraavan Chokdi, Opp. Gali Township, Bharuch, Gujarat – 392 001 at rent of ₹ 10,000 per month.

- D. *The details of individuals and entities associated with our Promoters, Pushpa Devi Agarwal and Madhu Agarwal shall be inserted in the sub- Section titled “Our Promoter Group” on page 186 of the Draft Red Herring Prospectus as below:*

Our Promoter Group

In addition to the Promoters named above, the following individual and entities that form part of the Promoter Group of our Company in terms of Regulation 2(1) (pp) of the SEBI ICDR Regulations are set out below:

A. Immediate Relatives of our Individual Promoters

The individuals forming a part of our Promoter Group are as follows:

Pushpa Devi Agarwal	Bijaykumar Agarwal	Spouse
	Jaiprakash Agarwal	Son
	Nutan Kumari Agarwal	Daughter
	Nitu Amit Drolia	Daughter
	Nyasha Akshay Garg	Daughter
	Atmaram Saraogi	Brother
	Bजारंग Lal Saraogi	Brother
	Manju Devi Khaitan	Sister
	Kiran Devi Tekriwal	Sister
	Sulochana Devi Dalmia	Spouse's Sister
Madhu Agarwal	Jaiprakash Agarwal	Spouse
	Hriday Agarwal	Son
	Dheer Agarwal	Son
	Bijaykumar Agarwal	Spouse' Father
	Pushpadevi Agarwal	Spouse' Mother
	Krishna Kumar Tibrewal	Father
	Usha Tibrewal	Mother
	Padam Tibrewal	Brother
	Santosh Kumar	Brother

- E. *Since, Credence Financial Consultancy LLP has been classified as one of the promoters of our Company, its name will be removed from the list of entities forming a part of our Promoter Group.*

OTHER CHANGES

- A. Our Promoters mentioned on the first and second cover pages of the Draft Red Herring Prospectus will be replaced as follows:

Our Promoters: Bijaykumar Agarwal, Jaiprakash Agarwal, Yash Synthetics Private Limited, Credence Financial Consultancy LLP, Pushpa Devi Agarwal and Madhu Agarwal.

- B. The following definitions of Corporate Promoter, Individual Promoters and Promoters on pages 4 and 5 of the Draft Red Herring Prospectus will be replaced by the following definitions:

Individual Promoters	The individual promoters of our Company, being Bijaykumar Agarwal, Jaiprakash Agarwal, Pushpa Devi Agarwal and Madhu Agarwal. For further details, please see “ <i>Our Promoters and Promoter Group</i> ” on page 183.
Corporate Promoters	The corporate promoters of our Company, being Yash Synthetics Private Limited and Credence Financial Consultancy LLP. For further details, please see “ <i>Our Promoters and Promoter Group</i> ” on page 183.
Promoters	The Individual Promoters of our Company, being Bijaykumar Agarwal, Jaiprakash Agarwal, Pushpa Devi Agarwal and Madhu Agarwal and Corporate Promoters of our Company being, Yash Synthetics Private Limited, Credence Financial Consultancy LLP. For further details, please see “ <i>Our Promoters and Promoter Group</i> ” on page 183.

- C. The Risk Factor No. 39 titled “*Certain corporate records and statutory records of our Company are not traceable*” will be modified as follows:

“39. *Certain corporate records and statutory records of our Company are not traceable.*

Certain corporate records of our Company are not traceable which includes the following:

- the share transfer form relating to share transfer of 9,900 equity shares of our Company from Rajesh Jain to Bijaykumar Agarwal on June 6, 2003;
- the share transfer form related to share transfer of 23,690 equity shares of our Company from Anita R. Jain to Credence Financial Consultancy LLP on June 06, 2003;
- the share transfer form related to share transfer of 4,500 equity shares of our Company from Jaiprakash Agarwal to Madhu Agarwal on October 31, 2008;
- the share transfer form relating to share transfer of 1,750 equity shares of our Company from Nitu Agarwal to Bijaykumar Agarwal on December 29, 2008;
- the share transfer form relating to share transfer of 2,500 equity shares of our Company from Micro Dealers Private Limited to Bijaykumar Agarwal on September 25, 2009;
- the share transfer form relating to share transfer of 5,000 equity shares of our Company from Samay Traders Private Limited to Pushpa Devi Agarwal on September 25, 2009;
- the share transfer form relating to share transfer of 5,000 equity shares of our Company from Exoimp Resources India Limited to Pushpa Devi Agarwal on September 25, 2009;
- the share transfer form relating to share transfer of 2,500 equity shares of our Company from East Coast Realtors Private Limited to Pushpa Devi Agarwal on September 25, 2009;
- the share transfer form relating to share transfer of 2,500 equity shares of our Company from Nandan Vanijya Private Limited to Pushpa Devi Agarwal on September 25, 2009;
- the share transfer form relating to share transfer of 5,000 equity shares of our Company from Marigold Tardecom Private Limited to Pushpa Devi Agarwal on September 25, 2009;
- the share transfer form relating to share transfer of 3,000 equity shares of our Company from Destiny Heights Private Limited to Madhu Agarwal on September 25, 2009;
- the share transfer form relating to share transfer of 26,290 equity shares of our Company from Rajesh Jain to Jaiprakash Agarwal on June 6, 2003;
- the share transfer form relating to share transfer of 4,500 equity shares of our Company from Jaiprakash Agarwal to Madhu Agarwal on October 31, 2008;

- the share transfer form relating to share transfer of 700 equity shares of our Company from Nikku Agarwal to Jaiprakash Agarwal on July 14, 2012; and
- the share transfer form relating to share transfer of 2,500 equity shares of our Company from Evergreen Barter Private Limited to Yash Synthetics Private Limited on April 16, 2010.

Further, our Company has already intimated the loss of these documents to the nearest police station where our registered office is situated. We have derived and included details in relation to the abovementioned share transfers in the section “*Capital Structure*” beginning on Page 70 from corporate records including the board resolutions for these share transfers and the register of members and annual returns, available with us. While our Company maintains an appropriate system to maintain records and documents, however there can be no assurance that we will be able to trace the relevant documents in the future. While there has been no impact on our financial condition or any statutory or regulatory proceedings initiated in this regard as of the date of this Draft Red Herring Prospectus.”

- D. Mr. Sudhir Varma, Independent Director has resigned as a director of our Company with effect from June 1, 2023. Hence, his name, his details and all references connected to him shall be removed throughout the Draft Red Herring Prospectus.

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Bijaykumar Agarwal
Chairman and Managing Director

Place: Mumbai

Date: [●]

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR & CHIEF FINANCIAL OFFICER OF OUR COMPANY

Jaiprakash Agarwal

Whole-time Director & Chief Financial Officer

Place: Mumbai

Date: [●]

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Madhu Agarwal

Whole-time Director

Place: Mumbai

Date: [●]

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Vandana Agarwal
Independent Director

Place: Mumbai

Date: [●]

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sunil Yadav
Independent Director

Place: Mumbai

Date: [●]

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, SCRA, SCRR and the SEBI Act, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Venugopal Rao Kudipudi
Independent Director

Place: Mumbai

Date: [●]

DECLARATION

We, Credence Financial Consultancy LLP, hereby certify that all the Statements, disclosures and undertakings Specifically made or confirmed in this Addendum to the Draft Red Herring Prospectus in relation to ourselves, as a Selling Shareholder and our portion of the Offered Shares, are true and correct. We assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company or any other Selling Shareholder or any other person(s) in this Addendum to the Draft Red Herring Prospectus.

SIGNED BY THE SELLING SHAREHOLDER TO THE OFFER

Authorised Signatory

Name:

Designation:

Place: Mumbai

Date: [●]