

Expression of Interest

Date: 03.10.2022

To
PNB investment Services Limited,
PNB Pragati Towers,
2nd Floor, C-9, G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400 051
E-mail: projectshakti@pnbisl.com

Dear Sir,

SUB: SALE OF FINANCIAL ASSETS OF MITTAL CORP LIMITED (MCL)

We refer to your advertisement/E-mail dated 03.10.2022 on the proposed sale of captioned financial assets under Swiss Challenge Method through e-auction whenever scheduled. We hereby confirm our intention to proceed with signing of Non-Disclosure Agreement (NDA) and due-diligence in Data Room being set up by you. This is to confirm that:

- ☐ We are eligible and have the capacity to conclude the purchase of captioned Financial Asset in accordance with the applicable laws and regulations of India.
- ☐ Subject to our findings and pursuant to the due diligence review, we intend to submit a Counter Bid for the captioned Financial Asset being auctioned by Consortium Lenders of MCL with PNB Investment Services Ltd as Process Advisors.
- ☐ We have the financial capacity to undertake the purchase of the Financial Asset, should our Counter Bid be accepted.
- ☐ In undertaking this Transaction, we have no conflict of interest with and are not related, directly or indirectly, to any of the Consortium Lenders viz. Punjab National Bank, IDBI Bank, State Bank of India, Union Bank of India, Central Bank of India, Indian Bank, Canara Bank, Bank of Maharashtra and EXIM Bank.

Details of our Contact person/Authorized signatory with address, Contact no and Email ID.

Name	Designation	Mobile	E-Mail

With regards,

For and on behalf of

<Authorised Signatory>