



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम) (आई.एस.ओ. 9001:2015 प्रमाणित) (A Govt. of India Undertaking)

(ISO 9001:2015 Certified)

No: 04:04:QCR:2020-21:Q3

Feb 11, 2021

To,

Manager and Compliance Officer, PNB Investment Services Limited, 10 Rakeshdeep Building, Yusuf Sarai Commercial Complex, Gulmohar Enclave, New Delhi – 110049

Sub: 31 दिसंबर 2020 को समाप्त तिमाही की अनुपालन रिपोर्ट

मान्यवर,

आपकी उचित कार्यवाही के लिए 31 दिसंबर 2020 को समाप्त तिमाही की अनुपालन रिपोर्ट सलंगन है।

धन्यवाद

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए

गौरव वर्मा

प्रबंधक (आर.एम.-डी. ii)

दूरभाष: 011-2345243

फैक्स : 011-23456293

पंजीकृत कार्यालय : ''ऊर्जानिधि'', 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरमाष : 23456000 फैक्स : 011-23412545 Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com 🌘 CIN : L65910DL1986GOI024862





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To,

Manager and Compliance Officer, PNB Investment Services Limited, 10 Rakeshdeep Building, Yusuf Sarai Commercial Complex, Gulmohar Enclave, New Delhi – 110049

Sub: Compliance Report for Debentures for the Quarter ended 31-Dec-2020

Dear Sir,

Please find enclosed the quarterly compliance report for the quarter ending 31-Dec-2020 .

Thanking You

For Power Finance Corporation Ltd

Saurav Verma

Manager (RM-D-II)

Tel: 011-23456243

Fax: 01123456293

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

Compliance Report for Debentures for the quarter ended 31-Dec-2020

<u>Name of Issuer</u>: POWER FINANCE CORPORATION LIMITED

Section	on I : Information on Debentures	
	ma - matrimation on Pederitaires	
1	Description of the Debenture Series /Issue (Secured	As per Annexure
	/ Unsecured PCD/FCD/NCD)	
2	Type of Issue (Private / Public / Rights)	As per Annexure
3	Issue Amount	As per Annexure
4	Coupon Rate	As per Annexure
5	Tenor of Issue	As per Annexure
6	Allotment Date& Date of Issue of Debenture	As per Annexure
	Certificate (Physical) or Credit to Demat A/c	•
7	Outstanding amount as on (Quarter Ending)	As per Annexure
8	Interest Payment Schedule	As per Annexure
9	Repayment Schedule	As per Annexure
10	Instrument rated by	CRISIL & ICRA
11	Credit Rating at the time of issue	CRISIL-AAA & ICRA-AAA
12	Present Credit Rating and date of change of credit	Same as Credit Rating at the
	rating	time of issue
13	a) No. of debenture holders on the date of	a) As per Annexure
•	Allotment b) No. of debenture holders as on beginning of	b) As per Annexure
1.4	this quarter.	
14	Details of Mortgage / Charge on assets to be	Security has already been
	<u>created</u> as per executed documentation (Trust Deed / Trustee Agreement) (Please list the same)	created for the secured bonds
15	Brief details of Mortgage / Charge actually created	As per Annexure
	on assets as of date (Please list assets on which	
	charge has been created, date of execution and	·
	type of documents through which such charge	
	was created and date of registration of charge	

	with ROC)	
16	Whether all necessary permissions / consents for creating charge on Secured Assets have been obtained. If No, please give details	Yes
17	Date of last payment of interest	As per Annexure
18	Date of last repayment, if any	As per Annexure
19	Whether debentures are listed on Stock Exchange? If yes, please state the name of the Stock Exchange	Yes, For Public Issue- BSE For Private Placement – NSE/BSE
20	Whether all taxes, cess, insurance premium, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	Yes
21	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained. If No, please give reasons for the same.	As per Companies Act 2013 (Share Capital & Debentures) Rules, for NBFCs registered with the RBI under Section 45-
		IA of the RBI (Amendment) Act, 1997, no DRR is required.
22	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of Issue which is detrimental to the interest of debenture holders. If yes, please give details	NA
23	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the Secured Assets has been passed. If yes, please give details	NA
24	Whether any change in the composition of the Board of directors or shareholders which might bring change in control of Issuer Company has occurred. If yes, please give details	NA
25	Whether Security created is adequate at all times to discharge the interest and the principal amount payable in respect of the debentures. If no, please give reasons for the same	YES

26	In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in	YES
	ownership have been recorded. If no, please give details.	
27	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give details.	NA
28	Whether the provisions of the following laws applicable to debentures have been complied with:	a) Yes b) Yes
	 a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues) 	c) Yes
29	In case of Listed Issues, whether the Debenture Trustees have been informed before declaring dividend. If no, please give reasons.	NA
Section 1	H: Compliance with the SEBI circular dated Aug	The second secon
1	Whether any default (part or full) / delay has been made in payment of interest on the scheduled date? If yes, please give details	NO
2	Whether any default (part or full) / delay has been made in redemption on the scheduled date?	NO
	If yes, please give details	
3	Whether there has been failure to create required charge on the assets If yes, please give details	NO
4	Whether there has been any revision of rating assigned to debentures from the previous rating reported. If yes, enclose a copy of the credit rating letter.	NO
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	III: Quarterly / Half Yearly / Annual Subr	nissions for	Programme Commence of the Comm
aepeni	ure issuers	The state of the s	7 - 470 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -
Sr.No	Submission	Frequency	Status of Submission (Yes/No/NA)
1 .	Submission of updated list of names and addresses of debenture holders. (In case of a large list, kindly provide a CD in lieu of hard copies)	Quarterly	Yes
2	Submission of number and nature of grievances received from debenture holders and time frame within which resolved by the Issuer Company. In case there are no outstanding grievances, please mention NIL	Quarterly	NIL
3	Submission of Half Yearly Chartered Accountant's or a Practicing Company Secretary's Certificate.	Half Yearly	NA
4	Submission of Yearly Statutory Auditor's Certificate.	Annual	NA
5	For all debenture issues, submission of duly audited annual accounts, within 6 months from the close of its financial year of the Issuer Company	Annual	NA
6	Submission of reports obtained from the lead bank, regarding monitoring progress of the project, if debentures have been raised for a Project	NA	NA
	Section IV : Contact Details : Name of Authorised Signatory: Email Address: Contact Numbers	Gaurav Ver Gaurav_verm 011-2345624	a@pfcindia.com

(Please attach the enclosures / annexures wherever required)

ANNEXURE

QCR DATA FOR QUARTER ENDING31-12-2020

s. NO.	Description of the Debenture Series /Issue (Secured / Unsecured PCD/FCD/NCD)	Type of Issue (Private / Public / Rights)	issue Amount (Rs.) Coi n R	ate of Issue (Year	Date & Date of	Quarter Ending (Rs)	Interest Payment Schedule every year	·	Date of last payment of interes		re holders on the		.	
								Repayment Schedule						
1 8.7	'0% TAXU PFC BONDS-65-SERIES	PRIVATE	13,37,50,00,000 8.7		.5 14-May-10	13,37,50,00,000	14-May	14-May	14-May-20	N. A.	173	179	UNSECURED	NA
2 8.7	5% TAXU PFC BONDS-66 B SERIES	PRIVATE	15,32,00,00,000 8.7		.5 15-Jun-10	15,32,00,00,000	15-Jun	15-Jun	15-Jun-20	N. A.	93		UNSECURED	NA
3 8.8	5% TAXU PFC BONDS-66 C SERIES	PRIVATE	6,33,00,00,000 8.8		0 15-Jun-10	6,33,00,00,000	15-Jun	15-Jun	15-Jun-20	'N. A.	100	104	UNSECURED	NA
5.8	5% TAXU PFC BONDS-71-SERIES	PRIVATE	1,92,70,00,000 9.0		.5 15-Dec-10	1,92,70,00,000	15-Dec	15-Dec	15-Dec-20	N. A.	33	33	UNSECURED	NA
7 9.0	95% TAXU PFC BONDS-71-SERIES	PRIVATE	1,92,70,00,000 9.0		.0 15-Dec-10	1,92,70,00,000	15-Dec	15-Dec	15-Dec-20	N. A.	61	67	UNSECURED	NA
8.9	9% TAXU PFC BONDS-72 B-SERIES	PRIVATE	12,19,00,00,000 8.9		.0 14-Jan-11	12,19,00,00,000	15-Jan	15-Jan	15-Jan-20	N. A.	41	41	UNSECURED	NA
9.1	.8% TAXU PFC Bond Series - 73	PRIVATE	10,00,00,00,000 9.1		.0 15-Apr-11	10,00,00,00,000	15-Apr	15-Apr	15-Apr-20	N. A.	88	13G	UNSECURED	NA
0 9.7	70% TAXU PFC Bond Series - 74	PRIVATE	16,93,20,00,000 9.7		0 09-Jun-11	16,93,20,00,000	09-Jun	09-Jun	09-Jun-20	N. A.	112	121	UNSECURED	NA
1 9.6	1% TAXU PFC Bond Series - 75-C	PRIVATE	20,84,70,00,000 9.6		.0 29-Jun-11	20,84,70,00,000	29-Jun	29-Jun	29-Jun-20	N. A.	368	372	UNSECURED	NA
2 9.3	16% TAXU PFC Bond Series - 76-A	PRIVATE	25,89,40,00,000 9.3		.0 01-Aug-11	25,89,40,00,000	01-Aug	01-Aug	03-Aug-20	N. A.	172	207	UNSECURED	NA
3 9.4	16% TAXU PFC Bond Series - 76-B	PRIVATE	11,05,00,00,000 9.4		.5 01-Aug-11	11,05,00,00,000	01-Aug	01-Aug	03-Aug-20	N. A.	188	159	UNSECURED	NA
4 9.4	15% TAXU PFC Bond Series - 77-8	PRIVATE	25,68,00,00,000 9.4	15% 1	.5 01-Sep-11	25,68,00,00,000	01-Sep	01-Sep	01-Sep-20	N. A.	155	177	UNSECURED	NA
7.5	51% SEC TAX FREE PFC BONDS - Series 79-A	PRIVATE	2,05,23,00,000 7.5	51% 1	.0 15-Oct-11	2,05,23,00,000	15-Oct	15-Oct	15-Oct-20	N. A.	252	258	SECURED	Secured by first par passu charge of presen
	75% SEC TAX FREE PFC BONDS - Series 79-B	PRIVATE	2,17,99,00,000 7.7	75% 1	.5 15-Oct-11	2,17,99,00,000	15-Oct	15-Oct	15-Oct-20	N. A.	343	343	SECURED	and future receivable
8.0 17	99% SEC TAX FREE PFC BONDS - Series 80-A	PRIVATE	3,34,31,00,000 8.0	19%	.0 25-Nov-11	3,34,31,00,000	25-Nov	25-Nov	25-Nov-20	N. A.	890	905	SECURED	(excluding thos receivables which ar specifically charged fo infra bond issue durin the FY 2010-11) alon
	:6% SEC TAX FREE PFC BONDS - Series 80-B	PRIVATE	2,09,34,00,000 8.3	16% 1	.5 25-Nov-11	2,09,34,00,000	25-Nov	25-Nov	25-Nov-20	N. A.	493	493	SECURED	with first pari pass charge on immovab property situated a Guindy, Chennai.
18	and the same of th	PRIVATE	7,36,00,00,000 9.3	26% 1	1 06-Mar-12	7,36,00,00,000	15-Apr	15-Apr	15-Apr-20	N. A.	7	13	UNSECURED	NA
	26% TAXU PFC Bonds - Series 85-D 18% TAXU PFC Bonds - Series 88-C	PRIVATE	1,84,70,00,000 9.4		00-Mar-12	1,84,70,00,000 1,88,34,77,00,000	15-Apr	44666	15-Apr-20	N. A.	70	78	UNSECURED	NA

ANN	EXURE		QCR DATA FOR	QUARTER	ENDING 31	-12-2020									
S. NO.				nt Coup n Rate	0	Allotment Date & Date of Issue of Debenture Certificate (Physicat) or Credit to Demat A/c	Outstanding amount as on Quarter Ending	Interest Payment Schedule	Repayment Schedule	Date of last payment of interest	Date of last repayment, it	No. of debenture holders on the date of Allotment	No. of debentur e holders as on at the Begining of this quarter	Secured/Uns ecured	Security
1	Infrastructure Bonds (2011- 12) - tranche 1 - Series I	Public Issue		8.5	10	21-11-2011		11-Nov. every year	21-11-2021	21-Nov-2020	22-11-2016 (Due to Buyback of Bonds)			Secured	
2	Infrastructure Bonds (2011- 12) - tranche 1 - Series II	Public Issue	95.64	8.5	10	21-11-2011	68.83	Cummulative at the time of Maturity	21-11-2021	21-11-2016 (Due to Buyback of Bonds)	22-11-2016 (Due to Buyback of Bonds)	49475	31039		Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai
3	Infrastructure Bonds (2011- 12) - tranche 1 - Series III	Public Issue		8.75	15	21-11-2011		11-Nov. every year	21-11-2026	21-Nov-2020	22-11-2018 (Due to Buyback of Bonds)				
4	Infrastructure Bonds (2011- 12) - tranche 1 - Series IV	Public Issue		8.75	15	21-11-2011		Cummulative at the time of Maturity	21-11-2026	22-11-2018 (Due to Buyback of Bonds)	22-11-2018 (Due to Buyback of Bonds)	. 1		Secured	
5	8.43 % SERIES I PRIVATE PLACEMENT INFRA	Private Placement		8.43	10	30-03-2012	·	30-March every year	30-03-2022	30-Mar-20	31-03-2017 (Due to Buyback of Bonds)			Secured	Secured by first pan-passu charge of present and future receivables (excluding hose receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge or immovable property situated at Guidny, Chennai
6	8.43 % SERIES II INFRA PRIVATE PLACEMENT	Private Placement	30.55	8.43	10	30-03-2012		Cummulative at the time of Maturity	30-03-2022	30-03-2017 (Due to Buyback of Bonds)	31-03-2017 (Due to Buyback of Bonds)			Secured	
7	8.72 % SERIES III INFRA BONDS PRIVATE PLACEMENT	Private Placement	33,33	8.72	15	30-03-2012		30-March every year	30-03-2027	30-Mar-20	31-03-2018 (Due to Buyback of Bonds)	15669	12521	Secured	
8	8.72% SERIES IV INFRA BONDS PRIVATE PLACEMENT	Private Placement		8.72	15	30-03-2012		Cummulative at the time of Maturity	30-03-2027	31-03-2018 (Due to Buyback of Bonds)	31-03-2018 (Due to Buyback of Bonds)			Secured	
	NOTE :-			.1 :		<u> </u>									
	For S. No. 3 & 4	As per the terms	s of issue, the bor	ds were is	sued with m	aturity tenor of 15 ye	ears and having bu	yback facility of investors a	it the end of 7 year	rs and 1 day. The p	ayment was made to	investors who	have reque	sted and comple	eted the formalities as per terms.
	For S. No. 6 & 8	As per the terms	s of issue, the bor	ds were is	sued with m	aturity tenor of 15 ye	ears and having bu	yback facility of investors a	t the end of 6 year	rs and 1 day. The p	ayment was made to	investors who	have reque	sted and comple	ted the formalities as per terms.