FINANCIAL EXPRESS

ARC FINANCE LIMITED

CIN: L51909WB1982PLC035283

Regd. Off.: 18, Rabindra Sarani, Poddar

Court, Gate No.4, 4th Floor, Room no. 3,

Kolkata-700 001 Email ID: arcfinancelimited@gmail.com

NOTICE

Notice is hereby given that pursuant to

Regulation 29 of the Securities and Exchange Board of India Listing Regulations, 2015 a

meeting of the Board of Directors of ARC

FINANCE LIMITED will be held at the

registered office of the Company on Friday.

14th February, 2020, at 2.30 P.M, to approve

the Unaudited Financial Results for the quarter

and nine month ended on 31st December.

2019. The Trading Window for dealing in the

securities of the Company shall remain closed from February 07, 2020 till completion of 48

Hours after the announcement of the financial

results of the company to the Stock Exchanges.

%ipca

Ipca Laboratories Limited

Regd. Off.: 48, Kandivli Industrial Estate.

Kandivli (W), Mumbai 400 067

Tel: 022 - 6647 4444 /

E-mail: investors@ipca.com /

Website: www.ipca.com

CIN: L24239MH1949PLC007837

NOTICE

Pursuant to Regulation 29 read with

Regulation 42 of the Securities and

Exchange Board of India (Listing

Obligations and Disclosure Requirements)

Regulations, 2015, notice is hereby given

that 20th February, 2020 has been fixed as

the 'Record Date' for the Members

entitlement of interim dividend for the

financial year 2019-20 that may be

declared at the meeting of the Board of

Directors of the Company scheduled to be

Nine Months Ended on | Year Ended

Unaudited

943.45

15.09

15.09

15.09

58.05

2.54

2.54

For Hariyana Metals Limited

Dinesh Agrawal

By Order of the Board

Harish P Kamath

Company Secretary

(₹ In lacs)

Audited

1041.45

28.83

28.83

28.83

58.05

3.65

3.65

For Ipca Laboratories Limited

held on 12" February, 2020.

Mumbai

31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019

Unaudited Unaudited Unaudited

175.30

-10.02

-10.02

-10.02

58.05

-1.73

-1.73

February 6, 2020

216.50

12.37

9.70

9.70

9.70

58.05

1.67

1.67

Place: Kolkata Dated-06/02/2020 By Order of the Board

Aparna Sharma

DIN No. 07006877

Sd/-

Director

For ARC Finance Limited

Notice is hereby given that the following Share Certificates issued by the Company are reported to have been lost or misplaced and the registered Shareholders/Claimants thereto have applied to the Company for the issue of duplicate share certificates.

S No.	Folio No.	Name of the Shareholder	Certificate No(s).	No. of Shares	Distinctive Nos. From - To						
	K01384	K Murali Krishna	12550	10**	73515989 - 73515998						
		,	23077	10**	92333992 - 92334001						
2	S01569	Stanley Peter Noronha	9725	3144**	55318523 - 55321666						
3	V00559	Varsha Shirish Khatri	21283	162**	77462436 - 77462597						
4	S00963	Shabnam Sachdev	18730	36**	76943579 - 76943614						
5	S00964	Shabnam Sachdev	18731	28**	76943615 - 76943642						
	**Shares of Rs.5/- face value										

The public is hereby cautioned against dealing in any manner with the above share certificates. Any person(s) who has/have any claim in respect of the said share certificate(s) should lodge claim(s) at the Company's Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034 within 15 days of publication of this notice after which no claim(s) will be entertained and the Company will proceed to issue duplicate share certificate(s) of Rs.5/- face value.

For Dr. Reddy's Laboratories Limited Place: Hyderabad Sandeep Poddar Date: February 6, 2020 Company Secretary

Dr. REDDY'S LABORATORIES LIMITED Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034 CIN: L85195TG1984PLC004507, Tel: 91 40 4900 2900; Fax: 91 40 4900 2999 email: shares@drreddys.com; website:www.drreddys.com

ह्या ITI LIMITED

Registered and Corporate Office: ITI Bhavan, Doorvaninagar, Bengaluru 560 016, Karnataka, India; Tel: +91 80 2561 7486; Fax: +91 80 2561 4400; Company Secretary and Compliance Officer: S. Shanmuga Priya, Company Secretary and Compliance Officer: Tel: +91 80 2561 7486; Fax: +91 80 2561 7525; E-mail: cosecy_crp@itiltd.co.in; Website: www.itiltd-india.com Corporate Identity Number: L32202KA1950GOI000640

PROMOTER OF OUR COMPANY: THE PRESIDENT OF INDIA, ACTING THROUGH THE DEPARTMENT OF TELECOMMUNICATIONS ("DOT"). MINISTRY OF COMMUNICATIONS, GOVERNMENT OF INDIA

FURTHER PUBLIC OFFERING OF UPTO [+] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF ITI LIMITED (OUR "COMPANY" OR THE "ISSUER") AGGREGATING UPTO ₹[•] MILLION (THE "ISSUE") COMPRISING OF A FRESH ISSUE OF UPTO 180,000,000 EQUITY SHARES FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (THE "ISSUE PRICE"), (THE "NET ISSUE") AND AN ADDITIONAL ISSUE OF UPTO 1,800,000 EQUITY SHARES CONSTITUTING 1% OF THE NET ISSUE WHICH SHALL BE RESERVED FOR ALLOCATION AND ALLOTMENT ON A PROPORTIONATE BASIS TO ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (THE "EMPLOYEE PRICE"). THE ISSUE SHALL CONSTITUTE [*]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, AND THE NET ISSUE SHALL CONSTITUTE [] OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PUBLIC NOTICE

This is in relation to the Further Public Offering ("FPO") of the Company which opened for subscription on January 24, 2020 and closed on February 05, 2020.

We would like to inform you that due to prevailing market conditions, the Company in consultation with BOB Capital Markets Limited, Karvy Investor Services Limited and PNB Investment Services Limited (the "BRLMs") has decided to withdraw the FPO, vide resolution passed by the FPO Committee on February 05, 2020

The blocked amount in the ASBA accounts of the ASBA Bidders shall be unblocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended from time to time and in accordance with the Red Herring Prospectus dated January 17, 2020 filed with the Registrar of Companies, Karnataka situated at Bengaluru, Securities and Exchange Board of India ("SEBI") and BSE Limited and National Stock Exchange of India Limited. Investors may contact the Company Secretary and Compliance Officer and/or the Registrar to the Issue incase of any post-Issue related matters at the following address:-

KFINTECH KFin Technologies Private Limited

(Formerly known as Karvy Fintech Private Limited) Selenium Tower B, Plot No - 31 & 32, Financial District, Nanakramguda.

Serilingampally, Hyderabad, Rangareddi, 500 032 Telangana, India Tel: +91 40 6716 2222, Fax: +91 40 2343 1551; E-mail: iti.fpo@kfintech.com Investor grievance email: einward.ris@kfintech.com; Website; www.kfintech.com Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221

For ITI Limited On behalf of the Board of Directors Place: Bengaluru Date : February 06, 2020 Company Secretary & Compliance Officer

HARIYANA METALS LIMITED

CIN: L99999MH1975PLC018080 Registered Office: Near Old Motor Standitwari Nagpur - 440008, Mahatrashtra; Telephone No: 0712-2766301 / 2768743-49, Email Id: hariyana_ngp@bsnl.in

Statement of Standalone Unaudited Financial Results for the Quarter and ended 31st December, 2019

Unaudited

151.86

12.37

27.48

27.48

27.48

58.05

4.73

4.73

Note: a) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held or 06.02.2020. b) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly/Annual Financia

Results are available on the websites of the Stock Exchange(s) and the listed entity. (URL of the filings).

Quarter Ended on

39.80

-19.37

-19.37

-19.37

58.05

-3.34

-3.34

WELSPUN INDIA LIMITED WELSPUN INDIA

(Corporate Identity Number - L17110GJ1985PLC033271) Regd. Office: "Welspun City", Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110 Tel: +91 2836 661111 Fax: +91 2836 279010 Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg,

NOTICE Notice is hereby given that pursuant to Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, February 12, 2020, inter alia, to consider and take on record the unaudited financial results for the quarter ended on

December 31, 2019. For Welspun India Limited

Shashikant Thorat Mumbai, February 06, 2020 **Company Secretary**

囚 hand **HMT LIMITED**

Notice is hereby given pursuant to Regulation 29 of SEBI (LODR) Regulations, 2015, that the Meeting of the Board of Directors of the Company will be held on Friday, February 14, 2020 inter-alia, to consider and approve the Unaudited Standalone and Consolidated Financial Results for the guarter ended December 31, 2019.

Read Office: "HMT BHAVAN"

59, Bellary Road, Bangalore - 560 032

CIN: L29230KA1953GOI000748

(Kishor Kumar S.) Bangalore Date: 06.02.2020 Asst. Company Secretary Notice

Notice, pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, February 14, 2020, inter alia, to consider and approve the Unaudited Financial Results (both stand-alone and consolidated) for the third quarter and nine months ended December 31, 2019, of the Financial Year 2019-20. This intimation is also available on the website of the Company, BSE Limited and National Stock Exchange of India Limited at www.rinfra.com, www.bseindia.com and www.nseindia.com, respectively. Date: February 6, 2020 For Reliance Infrastructure Limited Place : Mumbai Paresh Ratho

Reliance Infrastructure Limited CIN: L75100MH1929PLC001530 Regd. Office: Reliance Centre, Ground Floor, 19. Walchand Hirachand Mara, Ballard Estate, Mumbai 400 001 Tel: +91 22 4303 1000; Fax: +91 22 4303 8662 E-mail: rinfra.investor@relianceada.com Website: www.rinfra.com

RELIANCE Infrastructure

Company Secretary



RITES LIMITED

(A Government of India Enterprise)

REGISTERED OFFICE: RITES Limited SCOPE MINAR, LAXMI NAGAR, DELHI-110092 India CIN: L74899DL1974GOI007227

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

(₹ in crores except EPS)

	to the state of th	Standarone					Consolidated						
SI.	Particulars	Quarter ended			Nine Months ended		Year ended	Quarter ended			Nine Months ended		Year ended
NO.		TO COMPANY SAME AND A SECOND STATE OF THE PARTY OF THE PA		31.12.2018 (Un-audited)	AND THE RESIDENCE			31.12.2019 (Un-audited)					31.03.2019 (Audited)
1	Revenue from Operations	602.57	726.21	519.65	1,848.00	1,255.38	1,968.97	619.82	746.24	534.92	1,903.71	1,310.19	2,047.45
2	Other Income (Note No-5)	43.01	147.50	47.13	221.13	143.73	195.20	43.64	141.62	47.62	216.56	140.24	192.18
3	Total Revenue	645.58	873.71	566.78	2,069.13	1,399.11	2,164.17	663.46	887.86	582.54	2,120.27	1,450.43	2,239.63
4	Net Profit/ (Loss) Before Tax*	186.81	317.34	183.70	645.19	470.70	676.72	200.16	325.96	192.43	680.12	501.83	730.05
5	Net Profit/ (Loss) After Tax*	139.74	232.64	122.81	465.00	311.89	444.65	150.04	237.21	135.81	489.33	339.39	489.77
6	Total Comprehensive Income [Comprising Profit! (Loss) (after tax) and Other Comprehensive Income (after Tax)]	140.04	231.56	117.55	461.12	309.59	442.95	150.50	236.08	130.40	485.61	336.96	487.93
7	Equity Share Capital	250.00	250.00	200.00	250.00	200.00	200.00	250.00	250.00	200.00	250.00	200.00	200.00
8	Other Equity						2,183.83					1	2,222.10
9	Earning per share (EPS)** (Note No-6)		-0-0-0-0					OR SEA					1
	Basic (₹)	5.59	9.31	4.91	18.60	12.48	17.79	5.86	9.30	5.19	19.08	12.97	18.78
	Diluted (₹)	5.59	9.31	4.91	18.60	12.48	17.79	5.86	9.30	5.19	19.08	12.97	18.78

* There were no Exceptional items during the period.

** EPS is not annualized for the period ended December 31, 2019, September 30, 2019 & December 31, 2018.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 6th February, 2020. The Statutory Auditors have conducted limited review of the Financial Statements for the quarter/period ended 31st December, 2019.
- The above is an extract of the detailed format of Quarterly financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Regulations, 2015. The full formats of the financial results are available on the Stock exchanges' website i.e. www.nseindia.com, www.bseindia.com and on company's website i.e. www.rites.com.
- The Financial Results of the company/group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- The company/group adopted Ind AS 116 "Leases" with effect from April 1, 2019, applied to all lease contracts existing on April 1, 2019 using the modified retrospective method, using the cumulative effect method and hence the comparative information is not restated. The adoption of the standard did not have any material impact on the above financial results of the company/group. Pursuant to settlement with a foreign client, during the quarter ended 30th September 2019, company/ holding company has recognized ₹ 91 crore (approx.) as other income out of which ₹ 63 crore (approx.) towards
- recovery of principal amount for which provision was already made, ₹ 26 crore (approx) towards interest on delayed payment and ₹ 2 crore (approx.) towards exchange fluctuation.
- The Company/Holding Company has issued bonus shares to the shareholders on 14th August, 2019 as approved by the shareholders in Annual General Meeting held on 30th July, 2019 in the ratio of 1:4 (one bonus share for every four shares). As a result, the paid up share capital of the company/holding company increased to ₹ 250 crore comprising of 25 crore equity shares of ₹ 10/- each. Accordingly, as per requirement of Ind AS 33, the
- basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares i.e. 25 crore equity shares of ₹ 10/- each. The Company/Holding Company opted to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as promulgated by the GOI vide the Taxation Laws (Amendment) Ordinance, 2019 and has taken 25.168 % rate of Corporate Tax in its accounts. Accordingly, the company/holding company has recognized provision for income tax for the quarter/ period ended 31st December 2019. The Company/Holding Company has re-measured its deferred tax assets/ liabilities on the basis of the above option and additional deferred tax expense due to such change in rate was recognized for the quarter ended 30th September, 2019.
- The board of Directors of company/holding company have declared 1st interim dividend of ₹ 6.00 per share (paid on 16.01.2020) & 2nd Interim Dividend of ₹ 4.00 per share (face value of ₹10 per share) for the financial year 2019-20 in their meeting held on 27th Dec 2019 & 6th Feb 2020 respectively.
- During the quarter ended 31st December 2019, Govt. of India (GOI) has further disinvested 25,034,752 shares of company/ holding company through Offer for Sale process and the proceeds have been realized by Govt. of
- 10 The Figures for the quarter ended 31st December, 2019 & preceding quarter ended 31st December, 2018 are the balancing figures between the unaudited year to date figures for nine months ended 31st December and the

unaudited figures for the half year ended 30th September of the respective financial years. For & on behalf of the Board of Directors 11 The figures for the previous period have been regrouped/ reclassified, wherever necessary.

Place: Gurugram

(Rajeev Mehrotra) Chairman & Managing Director and Chief Executive Officer DIN: 01583143

Dated: 6th February, 2020

GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED

Regd. Office: Patiala Road, Nabha - 147 201 (Punjab).

Head Office: 24th Floor, One Horizon Center, DLF Phase 5,

Golf Course Road, Gurugram - 122 002, Haryana. Tel. No. 01765-306400; Fax No. 01765-220642

email id: investor.2.co@gsk.com website: www.gsk-ch.in

CIN: L24231PB1958PLC002257



(Rs. in Lakhs)

PARTICULARS	For the quarter ended 31/12/2019	For the quarter ended 30/09/2019	For the quarter ended 31/12/2018 (previous period)	For the nine months ended 31/12/2019	For the nine months ended 31/12/2018 (previous period)	For the year ended 31/03/2019 (previous year)
(REFER NOTES BELOW)		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Total Income from Operations	12,74,90	14,23,22	12,41,07	40,19,02	38,05,66	52,14,61
2. Net Profit / (Loss) for the period (before tax, Exceptional items and / or Extraordinary items)	3,67,46	4,51,83	3,46,76	12,04,95	10,86,04	15,12,29
3. Net Profit / (Loss) for the period before tax (after Exceptional items and / or Extraordinary Items)	3,67,46	4,51,83	3,46,76	12,04,95	10,86,04	15,12,29
4. Net Profit / (Loss) for the period (after tax and exceptional items and / or Extraordinary items)	2,76,63	3,45,31	2,21,06	8,70,02	6,96,99	9,82,80
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	2,79,63	3,49,57	2,23,17	8,79,04	7,09,55	9,89,85
6. Equity Share Capital	42,06	42,06	42,06	42,06	42,06	42,06
7. Reserves & Surplus		- 19	2	*		4,05,266
8. Net Worth	5963	99			×	4,09,471
9. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - i. Basic ii. Diluted	65.77 65.77	82.10 82.10	52.56 52.56	206.85 206.85	165.72 165.72	233.69 233.69

Statement of Standalone Unaudited Results for the Quarter and nine months ended December 31, 2019

Unison Insurance Broking Services Pvt. Ltd. (Comp. Insurance Broker Cert. 149 - Exp. 14/04/2021) Clarification on Recent IRDAI Order

Brieffacts

1 Total Income from Operations

2 Net Profit/(Loss)for the period

(before Tax, Exceptional and/or Extraordinary items)

(after Exceptional and/or Extraordinary items)

(after Exceptional and/or Extraordinary items) 5 Total Comprehensive Income for the period

[Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]

7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year

(for continuing and discontinued operations)-

3 Net Profit / (Loss) for the period before tax

4 Net Profit / (Loss) for the period after tax

8 Earnings Per Share(of Rs.10/- each)

2 Other Income

6 | Equity Share Capital

1. Basic:

2. Diluted:

Place: Nagpur

Date: 07.02.2020

Tata AIG General Insurance Co. Ltd. approached Unison Insurance Broking Services Pvt. Ltd. for facultative reinsurance arrangements to support its crop reinsurance risk cover for the financial year 2018-19. After several rounds of correspondence between Tata AIG and Unison, evaluating options given by the Malaysian broker Confiance International Reinsurance Broker LLC, Confiance provided the best terms for placements with 2 reinsurers: Tokio Marine Kiln Syndicate 510 (rated A+ strong by Standard & Poor) and Best Meridian Insurance (rated A- excellent by AM Best). As per market practice, the reinsurance placement was confirmed by Unison in, after sharing the copies of the slips with Tata AIG and obtaining their approval, with copies of signed and stamped slips of the participating reinsurers. Accordingly, in due course, Unison remitted the reinsurance premium of INR 1.13 crore and INR 6.17 crore to Confiance. To the shock of Tata AIG officials and Unison officials, it was realised that the copies of the reinsurance slips provided by Confiance were forged and fabricated. Confiance's MD, Steven Chetty through his email dated 20/11/2018 to Unison expressed his distress on the situation/forged documents and assured that the remitted premium was intact with Confiance and the same will be immediately transferred back to Unison. Unison sent lega notices to Confiance: including to its Managing Director and its India representatives Dr. Mukesh Ranwan and Mr. Sachin Aggarwal. Unison also immediately filed a criminal complaint against Confiance: including its Managing Director and its India representatives Dr. Mukesh Ranwan and Mr. Sachin Aggarwal, before the Economic Offences Wing, Mumbai Police, which after preliminary investigation was converted into FIR by them. Tata AIG informed IRDAI of the fraud committed against it on the reinsurance placement on crop insurance. IRDAI conducted its enquiry and (i) informed the Malaysian regulator about the forged and fraud slips provided by Confiance and its India representatives (ii) gave Unison opportunity to clarify queries sought by IRDAI (iii) concluded and issued two orders on 08/01/2020.

IRDAI orders The orders of the IRDAI, both dated 08/01/2020, numbered as IRDAI/INT/MISC/ORD/011/01/2020 - Unison Insurance Brokers Pvt. Ltd. and IRDAI/INT/MISC/012/01/2020 – Confiance International Reinsurance Brokers L.L.C.. Labuan are available on the IRDAI website

In its order in respect of Confiance, we quote below from the relevant Direction of the Authority , i.e. 4 a) as below:

"The IRDAI is of the firm view that the actions of Confiance were deliberate and harmful. Such actions cannot under any circumstances be tolerated as it put the existence of general insurance companies in peril. During the entire episode Confiance made no efforts to clarify its stance and simply return the premium. Which in turn proves that Confiance intentionally committed this act by not placing the risk with the foreign reinsurers and issued forged reinsurance slips to the Indian Reinsurance Broker."

Accordingly, IRDAI has debarred Indian insurers and its offices overseas, Indian reinsurers and its offices overseas, foreign reinsurance branches in India and Indian insurance intermediaries not to engage into any business activity with Confiance: including its Managing Director Mr. Steven Chetty and its India representatives Dr. Mukesh Ranwan and Mr. Sachin Aggarwal (directors of Global Master Consultant).

In its order in respect of Unison, we quote below the relevant Conclusion of the authority, i.e. 4 ii as below: Quote:

"However, given the documents shared by Unison with the Authority, it appears that Unison were themselves cheated by Confiance. Confiance who could not place reinsurance for crop insurance, forged the reinsurance slip and submitted as original to Unison."

Further, in its order, IRDAI held Unison in non-compliance with the two regulations, i.e. clause 1(h) of Regulation 30 of IRDAI (Insurance Brokers) Regulations, 2018 - Schedule I - Form I - Additional Code of Conduct for Reinsurance Broker and Composite Broker and clause 1(j) of the Regulation 30 of IRDAI (Insurance Brokers) Regulations, 2018 -Schedule I - Form I - Additional Code of Conduct for Reinsurance Broker and Composite Broker. For this noncompliance, the authority has imposed a penalty of Rs 1 crore on Unison.

It's very clear from both the orders of IRDAI as well as the facts of this case, that the perpetrator of this fraud was Confiance and both Tata AIG and Unison are the victims of the same. However, it has been brought to our attention that certain ill-informed and misleading information, including in print media, regarding the above incident have been circulated. The correct details are therefore stated in this press release. If any clarification or detail is needed feel free to approach Unison at rindani.db@unisoninsurance.net.

Notes:

- 1. The above is an extract of the detailed format of Financial Results ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange at www.bseindia.com and www.nseindia.com and the Company's website viz. www.qsk-ch.in.
- 2. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 06, 2020 and were subjected to a limited review by the statutory auditors.
- 3. The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS)-34, "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally
- . As the Company's business activity falls within a single operating segment namely "Nutrition", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- On December 03, 2018, the Board of Directors of GlaxoSmithKline Consumer Healthcare Limited ("Company") had approved a Scheme of amalgamation ("the Scheme") between the Company and Hindustan Unilever Limited ("HUL"), their respective shareholders and creditors subject to obtaining requisite regulatory and other approvals. The Scheme of Amalgamation was filed with the National Company Law Tribunal(""NCLT") seeking directions to hold equity shareholders' and unsecured creditors' meetings. Pursuant to the order dated April 12, 2019 passed by the NCLT, the tribunal convened meetings of the Equity Shareholders and Unsecured Creditors of the Company on June 01, 2019. The Equity Shareholders and Unsecured Creditors of the Company, at their respective meetings, approved the Resolution as set out in the Notice of Tribunal Convened Meeting, approved the Scheme of Amalgamation with requisite majority. The Chandigarh Bench of NCLT at its hearing held on February 2020 has reserved its order on the Scheme and the Company is now awaiting the formal order. With effect from the Appointed Date (as defined in the Scheme), the Company shall stand amalgamated into HUL and its Undertaking shall, pursuant to the provisions

of Sections 230 to 232 and other applicable provisions, if any, of the Act, be and stand transferred to and vested in HUL, as a going concern without any further act, instrument, deed, matter or thing so as to become, the undertaking of HUL by virtue of and in the manner provided in the Scheme.

In view of above, these unaudited financial results have been prepared on a going concern basis."

- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and re-measured its deferred tax assets (net) basis the rate prescribed in the said section and has taken the full effect to Statement of profit and loss during the guarter ended September 30, 2019. Tax expense for the guarter ended September 30, 2019 and nine months ended December 31, 2019 includes tax benefit of INR 39,86 lakhs on account of true up of quarter ended June 30, 2019 and one time charge of INR 31,86 lakhs on account of re-measurement of deferred tax assets (net). "
- The Company has adopted Ind AS 116 Leases effective April 01, 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (April 01, 2019). Accordingly, previous period information has not been restated. Under modified retrospective approach, the Company has recorded lease liability at the present value of the remaining lease payments, discounted at the incremental borrowing rate and the right of use asset at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments related to that lease recognized

This has resulted in recognising a right-of-use asset of Rs. 62.87 lakhs and corresponding liability of Rs. 61.10 lakhs as at April 01, 2019.

Consequently in the statement of profit and loss for the current period, operating lease expense which were recognised as other expenses in previous periods is now recognised as "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share."

8. During the current quarter, the Company had acquired freehold land located at Sonepat (Factory premises) from its fellow subsidiary i.e. GlaxoSmithKline Asia Private Limited at a consideration of Rs. 2,04,13 lakhs equivalent to the circle rates prevailing in that region. The aforesaid transaction was approved by the Board of Directors in their meeting held on August 01, 2019 and by the Shareholders through postal ballot concluded on October 06, 2019. Further, the Company received the amount equivalent to the aforesaid consideration from its ultimate holding Company i.e. GlaxoSmithKline Plc, United Kingdom and the same has been accounted under as "Other equity" (net of taxes of Rs. 51,38 lakhs) in the books of account."

ON BEHALF OF THE BOARD OF DIRECTORS

NAVNEET SALUJA MANAGING DIRECTOR DIN: 2183350

financialexp.ep.

Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021 E-mail: companysecretary_wil@welspun.com; Web: www.welspunindia.com

Place: GURUGRAM Date: February 06, 2020