

ADDENDUM NO. I TO THE BID PROCESS DOCUMENT - SEW-LSY HIGHWAYS AVAILABLE ON WEBSITE OF PROCESS ADVISOR (PNB INVESTMENT SERVICES LIMITED) UNDER “LATEST ON PNBISL-INVITATION FOR Expression Of Interest and Bid Process Document of sale/Assignment of outstanding debt/financial assets arising out of debt of SEW-LSY Highways Limited”.

With reference to the Document uploaded by us (“**BID PROCESS DOCUMENT SEW-LSY HIGHWAYS**”), the following modifications have been made:

Clause Reference	Original Clause	Modified Clause																								
Point No. 6.7	Minimum mark-up between challenger bid and base bid (or the bid being challenged) shall be in the range of Rs.10.00 crores to Rs. 26.00 Crores.	Minimum mark-up between challenger bid and base bid (or the bid being challenged) shall be of Rs.10.00 crores.																								
Point No. 6.8	Starting Price for counter bidding under SCM shall be in the range of Rs.185 Crores to Rs. 201.00 Crores.	Starting Price for counter bidding under SCM shall be minimum of Rs.185 Crores.																								
Point No. 6.9	Incremental amount for inter-se bidding shall be in the range of Rs.10 Crores to Rs. 26.00 Crores i.e. 2nd bid onwards.	Incremental amount for inter-se bidding shall be minimum of Rs.10 Crores i.e. 2nd bid onwards																								
Point No. 7 Bid Process Timelines	The tentative time schedule for Bid Process is herein under:	The Final time schedule for Bid Process is herein under:																								
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Clause Reference	Original Clause		Modified Clause	
	<i>Tentative Date of Swiss Auction (through E-Auction platform- timings will be shared separately)</i>	January 18, 2024 at 3.00 pm	Auction platform)	

This Addendum No. I to the Bid Process Document SEW LSY HIGHWAYS shall form part of the Bid Process Document SEW LSY HIGHWAYS and the bidders shall have been deemed to have read and understood this Addendum No. I to the Bid Process Document SEW LSY HIGHWAYS prior to submitting their bid. Save and except specifically provided herein, all other terms and conditions of the Bid Process Document shall remain unaltered.