

ELIGIBILITY CRITERIA FOR THE BID

M/s Rohtak Panipat Tollway Private Limited (RPTPL)- for sale/assignment of outstanding debt/ financial assets arising out of such debt of Company

The eligibility criteria for prospective Bidders, as approved by the Lenders, is as follows:

1. Persons eligible as per the RBI Guidelines are eligible to participate in the bid process as Bidders. The prospective bidders that are eligible as per the RBI Guidelines include scheduled commercial banks, All India Financial Institutions (NABARD, NHB, EXIM Bank, and SIDBI), small finance banks, all non-banking finance companies (NBFC) including housing finance companies (HFC) and asset reconstruction companies (ARC).
2. The Bidders shall be duly registered under the applicable laws and eligible for purchase of identified stressed asset/ Non-Performing Asset
3. In case the Bidders is an NBFC, they should be eligible for assignment of debt with valid RBI license, as per the applicable laws.
4. The Bidder shall not be disqualified in terms of Section 29A of the Insolvency and Bankruptcy Code, 2016 (“**IBC**”) as on date of submission of the EOI, the date of submission of the offer and the date of implementing the offer.
5. The Bidders who belong to the existing promoter group and/or are a subsidiary / associate / related party etc. (domestic as well as overseas) of any person belonging to the existing promoter group of the Company shall not be eligible to participate in the bid process
6. Any Bidder who is not an ARC should have a minimum net worth of at least Rs. 40.00 Crores as on March 31, 2023 on the basis the audited financial statements. As provided in the EOI documents, such Bidder shall submit a net-worth certificate obtained from a practicing chartered account along with the EOI.

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