

**A. For Equity Issues****Name of the issue:** Shree Tirupati Balajee Agro Trading Company Limited**1 Type of issue (IPO/ FPO)**  
Source: Prospectus of the company

Initial Public Offering (IPO)

**2 Issue size (Rs Lakh)**

- Fresh Issue
- Offer for Sale

Rs. 16,965.20 Lakhs  
Rs. 12,242.50 Lakhs  
Rs. 4,722.70 Lakhs

**3 Grade of issue alongwith name of the rating agency**

Source: Prospectus of the company

NIL

**4 Subscription level (number of times)**

Source: Minutes of the meeting held in connection with the finalization of the Basis of Allotment in respect of the Issue dated September 10, 2024

123.43 Times

**5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)**

(i) allotment in the issue\* 12.53%  
 (ii) at the end of the 1st Quarter immediately after the listing of the issue\* 7.64%  
 (iii) at the end of 1st FY (March 31, 2025)\* 2.56%  
 (iv) at the end of 2nd FY (March 31, 2026)\* Not Available  
 (v) at the end of 3rd FY (March 31, 2027)\* Not Available

\*Based on the Shareholding pattern submitted to the BSE.

# Not Available as reporting for relevant period has not been completed/not available at public domain.

**6 Financials of the issuer (Consolidated) (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement) Regulation, 2015**

(Rs. in Lakhs)

Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	2nd FY (March 31, 2027)*
<b>Income from operations</b>	57,940.39	Not Available	Not Available
<b>Net Profit for the period</b>	3,209.26	Not Available	Not Available
<b>Paid-up equity share capital</b>	8,157.09	Not Available	Not Available
<b>Reserves excluding revaluation reserves</b>	21,152.17	Not Available	Not Available

\*Financial information not available as reporting for the relevant years has not been completed/ not available at public domain.

# As per the Audited Consolidated financial financial year ended on March 31, 2025.

**7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

(i) at the end of 1st FY (March 31, 2025) Frequently Traded  
 (ii) at the end of 2nd FY (March 31, 2026)\* Not Available  
 (iii) at the end of 3rd FY (March 31, 2027)\* Not Available

\* Information not available as reporting for the relevant years has not been completed/ not available at public domain.

**8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

Particulars	Name of Director	Appointed/Resigned	Date
(i) at the end of 1st FY (March 31, 2025)*	Srikanta Barik	Appointed	February 14, 2025
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available	Not Available

\* Information not available as reporting for the relevant years has not been completed/ not available at public domain.

# As per the information updated on Ministry of Corporate Affairs portal

**9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

(i) as disclosed in the offer document NIL  
 (ii) Actual implementation NIL  
 (iii) Reasons for delay in implementation, if any NIL

**10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)****(i) As disclosed in the offer document** (Rs. In Lakh)

**Gross Proceeds of Fresh issue** 12,242.50  
**Estimated offer related expenses in relation to Fresh Issue\*** 1,407.89  
**Net Proceeds** 10,834.61

\*Estimated expenses are as per Prospectus dated September 10, 2024

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Utilization of net proceeds**

<b>Particulars</b>	<b>(Rs. In Lakh)</b>	
	<b>Estimated amount to be funded from Net Proceeds</b>	<b>Estimated utilisation of Net Proceeds in Fiscal 2025</b>
Repayment and/or prepayment, in part or full, of certain of our outstanding borrowings availed by our Company	3,145.36	3,145.36
Investment in our subsidiaries HPPL, STBFL and JPPL for Repayment and/or prepayment, in part or full, of certain of outstanding borrowings availed	2,082.14	2,082.14
Funding the incremental working capital requirements of our Company	1,350.00	1,350.00
Investment in our subsidiaries HPPL, STBFL and JPPL for funding working capital requirements	1,074.00	1,074.00
General corporate purposes	3,183.11	3,183.11
<b>Total net Proceeds</b>	<b>10,834.61</b>	<b>10,834.61</b>

**(ii) Actual utilization**

<b>Particulars</b>	<b>(Rs. In Lakh)</b>	
	<b>Amount Utilised as of March 31, 2025</b>	<b>Amount Unutilised as of March 31, 2025</b>
Repayment and/or prepayment, in part or full, of certain of our outstanding borrowings availed by our Company	3,145.36	0.00
Investment in our subsidiaries HPPL, STBFL and JPPL for Repayment and/or prepayment, in part or full, of certain of outstanding borrowings availed	2,082.14	0.00
Funding the incremental working capital requirements of our Company	1,350.00	0.00
Investment in our subsidiaries HPPL, STBFL and JPPL for funding working capital requirements	1,074.00	0.00
General corporate purposes	3,183.11	0.00

**(iii) Reasons for deviation, if any**

Not Applicable

**11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)**

**(a) Comments on use of funds**

The utilization of funds is as per the disclosures in the offer document. However, in case of GCP, the approved amount constitutes 26% of the gross proceeds, thereby exceeding the threshold of 25% of gross proceeds as prescribed in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

**(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document**

No Comments

**(c) Any other reservations expressed by the monitoring agency about the end use of funds**

No Comments

(To be submitted till the time the issue proceeds have been fully utilised)

**12 Price- related data**

**Designated Stock Exchange**

NSE

**Issue price (Rs):**

83/-

**Listing Date**

September 12, 2024

<b>Price parameters</b>	<b>At close of listing day 12.09.24</b>	<b>At close of 30th calendar day from listing day</b>	<b>At close of 90th calendar day from listing day</b>	<b>As at the end of 1st FY after the listing of the issue (March 31, 2025)</b>			<b>As at the end of 2nd FY after the listing of the issue (March 31, 2026)</b>			<b>As at the end of 3rd FY after the listing of the issue (March 31, 2027)</b>		
				<b>Closing price</b>	<b>High (during the FY)</b>	<b>Low (during the FY)</b>	<b>Closing price</b>	<b>High (during the FY)</b>	<b>Low (during the FY)</b>	<b>Closing price</b>	<b>High (during the FY)</b>	<b>Low (during the FY)</b>
<b>Market Price (BSE)</b>	97.54	76.93	77.01	44.18	102.41	37.85	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
<b>Index (of the Designated Stock Exchange):</b>	26672.45	26261.06	25912.99	24534.77	27621.19	22373.31	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

**Note: 1. The BSE Sensex 50 Index is considered as the Benchmark Indices.**

**2. Prices of BSE are considered for all above calculations**

**3. Closing Price of previous trading day is considered wherever applicable**

**4. Not Available: Information not available as reporting for the relevant years has not been completed/ not available at public domain.**

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	Face Value Per Share (Rs.)	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)*	At the end of 1st FY (March 31, 2025)*	At the end of 2nd FY (March 31, 2026)*	At the end of 3rd FY (March 31, 2027)*
<b>EPS</b>	<b>Issuer:</b> Shree Tirupati Balajee Agro Trading Company Limited	10	5.74	3.38	NA	NA
	<b>Peer Group:</b>					
	Commercial Syn Bags Ltd	10	1.81	4.29	NA	NA
	Emmbi Industries Limited	10	5.62	3.46	NA	NA
	Rishi Techtex Limited	10	1.82	3.11	NA	NA
	<b>Industry Avg:</b>		3.08	3.62	NA	NA
	<b>Issuer:</b> Shree Tirupati Balajee Agro Trading Company Limited	10	14.46	13.07	NA	NA
	<b>Peer Group:</b>					
	Commercial Syn Bags Ltd	10	37.13	18.47	NA	NA
	Emmbi Industries Limited	10	22.07	25.39	NA	NA
<b>P/E</b>	Rishi Techtex Limited	10	33.01	14.20	NA	NA
	<b>Industry Avg:</b>		30.74	19.35	NA	NA
	<b>Issuer:</b> Shree Tirupati Balajee Agro Trading Company Limited	10	20.84	9.56	NA	NA
	<b>Peer Group:</b>					
	Commercial Syn Bags Ltd	10	5.66	11.41	NA	NA
	Emmbi Industries Limited	10	5.85	3.34	NA	NA
	Rishi Techtex Limited	10	4.23	6.73	NA	NA
	<b>Industry Avg:</b>		5.25	7.16	NA	NA
	<b>Issuer:</b> Shree Tirupati Balajee Agro Trading Company Limited	10	27.54	41.14	NA	NA
	<b>Peer Group:</b>					
<b>RoNW</b>	Commercial Syn Bags Ltd	10	32.02	37.56	NA	NA
	Emmbi Industries Limited	10	96.17	100.87	NA	NA
	Rishi Techtex Limited	10	43.09	46.20	NA	NA
	<b>Industry Avg:</b>		57.09	61.54	NA	NA
	<b>Issuer:</b> Shree Tirupati Balajee Agro Trading Company Limited	10	27.54	41.14	NA	NA
	<b>Peer Group:</b>					
	Commercial Syn Bags Ltd	10	32.02	37.56	NA	NA
	Emmbi Industries Limited	10	96.17	100.87	NA	NA
	Rishi Techtex Limited	10	43.09	46.20	NA	NA
	<b>Industry Avg:</b>		57.09	61.54	NA	NA
<b>NAV per share based on balance sheet</b>	<b>Issuer:</b> Shree Tirupati Balajee Agro Trading Company Limited	10	27.54	41.14	NA	NA
	<b>Peer Group:</b>					
	Commercial Syn Bags Ltd	10	32.02	37.56	NA	NA
	Emmbi Industries Limited	10	96.17	100.87	NA	NA
	Rishi Techtex Limited	10	43.09	46.20	NA	NA
	<b>Industry Avg:</b>		57.09	61.54	NA	NA

\*Source: For the issuer Prospectus dated September 10, 2024 based on restated financial statement for period ended on March 31, 2024 and Annual Report for March 31, 2025. For the peer group of companies the financial information is extracted from the regulatory filings made by such companies for the period ended on March 31, 2024 and March 31, 2025.

# Financial information not available as reporting for the relevant years has not been completed/ not available at public domain.

Note : Industry average has been calculated by taking the average of peer group companies

14 **Any other material information**

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)