A. For Equity Issues
Name of the issue: *Pyramid Technoplast Limited*

1	***Type of issue (IPO/ FPO)*** *Source: Prospectus of the company*	Initial Public Offering (IPO)
2	***Issue size (Rs Lakh)*** ***- Fresh Issue*** ***- Offer for Sale*** *Source: Prospectus of the company*	Rs. 15,305.20 Lakhs Rs. 9,130.00 Lakhs Rs. 6,175.20 Lakhs
3	***Grade of issue alongwith name of the rating agency*** *Source: Prospectus of the company*	NIL
4	***Subscription level (number of times)*** *Source: basis of allotment before technical rejections*	15.31

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)***

(i) allotment in the issue	*7.51%*
(ii) at the end of the 1st Quarter immediately after the listing of the issue	6.02%
*(iii) at the end of 1st FY (March 31, 2024)**	3.66%
*(iv) at the end of 2nd FY (March 31, 2025)**	3.80%
*(v) at the end of 3rd FY (March 31, 2026)**	4.23%

*Shareholding pattern submitted to BSE

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement) Regulation, 2015)***

(Rs. in Lakhs)

Parameters	*1st FY* (March 31, 2024)*	*2nd FY* (March 31, 2025)*	*3rd FY* (March 31, 2026)*
Income from operations	53,242.26	59,133.55	68,090.84
Net Profit for the period	2,934.21	2,667.26	2,881.79
Paid-up equity share capital	3,678.48	3,678.48	3,678.48
Reserves excluding revaluation reserves	18,541.37	21,254.34	23,988.66

*Audited Financials of the company

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)	Frequently Traded

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)***

	Name	*Appointed/Resigned*
(i) at the end of 1st FY (March 31, 2024)	No Change	No Change
(ii) at the end of 2nd FY(March 31, 2025)	No Change	No Change
(iii) at the end of 3rd FY(March 31, 2026)	No Change	No Change

NA: Not Available as reporting for relevant period has not been completed/not available at public domain.

9 ***Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)***

(i) as disclosed in the offer document	NA
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

NA: Not Available as reporting for relevant period has not been completed/not available at public domain.

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)***

(i) As disclosed in the offer document	***(Rs. In Lakh)***
Gross Proceeds of Fresh issue	*9,130.00*
Estimated offer related expenses in relation to Fresh Issue*	*600.00*
Net Proceeds	*8,530.00*

**Estimated expenses are as per Prospectus dated August 23, 2023*

Utilization of net proceeds ***(Rs. In Lakh)***

Particulars	***Estimated amount to be funded from Net Proceeds***	***Estimated utilisation of Net Proceeds in Financial year 2024***
Repayment and/or pre-payment, in full or part, of certain outstanding borrowings availed by our company	*4,000.00*	*4,000.00*
Funding working capital requirements of our company	*4,021.43*	*4,021.43*
General corporate purposes	*508.57*	*508.57*
Total net Proceeds	***8,530.00***	***8,530.00***

(ii) Actual utilization ***(Rs. In Lakh)***

Particulars	***Estimated amount to be funded from Net Proceeds***	***Amount Utilised as on March 31, 2024***
Repayment and/or pre-payment, in full or part, of certain outstanding borrowings availed by our company	*4,000.00*	*4,000.00*
Funding working capital requirements of our company	*4,021.43*	*4,021.43*
General corporate purposes	*508.57*	*508.57*
Total net Proceeds	***8,530.00***	***8,530.00***

Source: Monitoring Agency Report ; Annual Report of FY 2024 *(iii) Reasons for deviation, if any* — N.A.

11 ***Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)***

(a) Comments on use of funds

Since the Net proceeds of the fresh Issue is less than Rs 100 Crore, the company is not required to appoint monitoring agency. However, the company has appointed ICRA Limited for monitoring the utilisation of Net Proceeds prior to filing of the Red Herring Prospectus (RHP).

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 ***Price- related data***

Designated Stock Exchange — *NSE*
Issue price (Rs): — 166/-
Listing Date — August 29, 2023

Price parameters	*At close of listing day 29.08.2023*	*At close of 30th calendar day from listing day*	*At close of 90th calendar day from listing day*	*As at the end of 1st FY after the listing of the issue 31.03.2024*			*As at the end of 2nd FY after the listing of the issue 31.03.2025*			*As at the end of 3rd FY after the listing of the issue 31.03.2026*		
				Closing price	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*
Market Price (NSE)	177.65	171.05	205.95	144.85	239.35	140.00	136.68	258.99	134.40	134.40	190.00	131.80
Index (of the Designated Stock Exchange):	19,342.65	19,523.55	19,794.70	22,326.90	22,526.60	18,837.85	23,519.35	26,277.35	21,281.45	22,331.40	26,373.20	21,743.65
Note: 1. *The Nifty 50 is considered as the Benchmark Indices.* *2.Prices of NSE are considered for all above calculations* *3.Closing Price of previous trading day is considered wherever applicable* *4. NA: Not Available as reporting for relevant period has not been completed/not available at public domain.*												

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

Accounting ratio	**Name of company**	*Face Value Per Share (Rs.)*	*As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)**	*At the end of 1st FY 31.03.2024*	*At the end of 2nd FY 31.03.2025*	*At the end of 3rd FY 31.03.2026*
EPS	**Issuer:Pyramid Technoplast Limited**	10.00	10.24	8.49	7.38	7.93
	Peer Group:					
	Time Technoplast Limited	1.00	9.64	13.67	8.55	9.99
	TPL Plastech Limited	2.00	2.06	2.54	3.02	3.73
	Mold-Tek Packaging Limited	5.00	24.40	20.07	18.22	21.93
	Industry Avg:		**12.03**	**12.09**	**9.93**	**11.88**
P/E	**Issuer:Pyramid Technoplast Limited**	10.00	16.21	17.05	18.56	16.90
	Peer Group:					
	Time Technoplast Limited	1.00	15.14	18.24	48.85	15.84
	TPL Plastech Limited	2.00	20.23	24.37	24.84	14.02
	Mold-Tek Packaging Limited	5.00	40.39	39.07	23.10	21.52
	Industry Avg:		**25.25**	**27.23**	**32.26**	**17.13**
RoNW	**Issuer:Pyramid Technoplast Limited**	10.00	29.61%	13.21%	10.70%	10.42%
	Peer Group:					
	Time Technoplast Limited	1.00	9.61%	12.07%	13.32%	11.44%
	TPL Plastech Limited	2.00	13.89%	15.23%	15.98%	17.21%
	Mold-Tek Packaging Limited	5.00	14.40%	11.20%	9.49%	10.56%
	Industry Avg:		**12.63%**	**12.83%**	**12.93%**	**13.07%**
NAV per share based on balance sheet	**Issuer:Pyramid Technoplast Limited**	10.00	34.28	60.40	67.78	75.21
	Peer Group:					
	Time Technoplast Limited	1.00	102.92	115.29	130.53	84.40
	TPL Plastech Limited	2.00	14.79	16.71	18.92	21.65
	Mold-Tek Packaging Limited	5.00	168.46	178.88	191.97	207.64
	Industry Avg:		**95.39**	**103.63**	**113.81**	**104.56**

**Source: Prospectus dated August 23, 2023*
Note : Industry average has been calculated by taking the average of peer group companies

14 ***Any other material information*** — N.A.

Note: (i) Merchant Banker can give its comments on any of the above sections
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken