

**INVITATION FOR EXPRESSION OF INTEREST FOR SALE / ASSIGNMENT OF
OUTSTANDING DEBTS/FINANCIAL ASSETS TO ELIGIBLE BUYERS (PERMITTED
ARCs/ NBFCs/ BANKS/ FIs UNDER SWISS CHALLENGE METHOD**

Five Borrowers ("Companies") have availed / continues to avail debts from Bank of Baroda ("Lender"), being the principal outstanding amount aggregating to Rs. 220.38 crores.

The Lender has proposed to offer and transfer the outstanding debts owed by the Companies to the Lender with all associated rights, benefits and security interest created in their favour ("**Lender Debt**") to ARCs/ Banks/ NBFCs/ FIs and any other permitted transferees ("**Prospective Bidders**") subject to applicable regulations issued by Reserve Bank of India / Regulators and eligible as per the requirements specified in the document titled "**Deal Summary**" (which provides an overview of Company, process, offer and eligibility criteria for submitting the EOI) as made available on the Process Advisor's website (www.pnbisl.com) under "Latest on PNBISL".

In terms of the Master Directions, the Lender will undertake a **Swiss Challenge Bid Process** (the "**Bid Process**") on "**All Cash**" basis only. The transfer of the Debt to the successful bidder shall be on an "as is where is", "as is what is" "as is how is", "whatever is there is" and "without recourse basis" without any representation, warranty or indemnity by the Lender, based on existing offer in hand ("**Anchor Bid**").

To conduct the Bid Process, the Lender has mandated PNB Investment Services Limited ("**PNBISL**" or "**Process Advisor**") to assist and advise the Lender on the Bid Process and matters incidental thereto. PNBISL, on behalf of the Lender, hereby invites Expressions of Interest ("**EOI**") from eligible Prospective Bidders to acquire the outstanding debts.

Interested Prospective Bidders may refer to the Deal Summary and the format and manner of submission of EOI, as made available on the Process Advisor's website (www.pnbisl.com) under "Latest on PNBISL". All eligible interested Prospective Bidders should submit their EOI in the prescribed format along with all the annexures to participate in the Bid Process. Interested Prospective Bidders are required to submit the completed EOI (along with the duly executed annexures) electronically *vide* email to project5@pnbisl.com or physically at "PNB Investment Services Limited, PNB Pragati Towers, 2nd Floor, C-9, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051". **The deadline for submission of EOI along with the duly executed annexures is 06th March, 2026 by 4:00 PM.**

Upon submission of EOI (including the duly executed annexures) by the Prospective Bidders, the eligible Prospective Bidders shall be shortlisted and would be allowed access to the virtual data room containing further information for commencing due diligence in the accounts and submit their irrevocable binding bids in accordance with the terms and timeline set out thereunder.

For any clarifications, please contact the following:

Contact Person	Designation	Telephone Number	Email ID
Mr Rahul M. Patil	Chief Manager, BOB	+91- 9960274799	sales.recovery.bcc@bankofbaroda.bank.in
Ms. Komal Gupta	VP, PNBISL	+91- 7405250342	project5@pnbisl.com
Ms. Samruddhi Khawas	DM, PNBISL	+91-7028058699	

Note: Please note that Bid Process envisaged in this advertisement shall be subject to final approval of the - Competent Authority of the Lender. BOB and/or PNBISL reserves the right to cancel or modify the Bid Process and / or disqualify any Prospective Bidders without assigning any reason and without any liability or obligation whatsoever. This is not an offer document and nothing contained herein shall constitute a binding offer or a commitment to sell any debt/ asset. Applicants should regularly visit the above website to keep themselves updated regarding clarifications/ amendments/ time-extensions, if any. The Lender reserves the right to amend and/ or annul this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment shall be available on the Process Advisor's website (www.pnbisl.com) /Virtual Data Room or shared through email with eligible Prospective Bidders. PNBISL and Lender shall not be held liable for any failure on part of the Prospective Bidders / eligible Prospective Bidders to keep themselves updated of such modifications.



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