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### AASTHA SPINTEX LIMITED

Our Company was originally incorporated as 'Aastha Spintex Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 12, 2013, issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, upon conversion of our Company into a public limited company, the name of our Company was changed to 'Aastha Spintex Limited', pursuant to resolution passed by our Board of Directors on January 03, 2025, and the resolution passed by our shareholders at extra-ordinary general meeting on January 27, 2025. A fresh certificate of incorporation dated February 12, 2025, was issued by Registrar of Companies, Central Processing Centre consequent to the conversion ("DRHP" or "Draft Red Herring Prospectus") filed with the Securities and Exchange Board of India and the Stock Exchanges.

**Registered and Corporate Office:** Survey No. 1441, 1442, 1448/1, 1449, 1450/2 & 1443/P2, Halvad Maliya Highway, Halvad, Surendra Nagar- 363 330, Gujarat, India;

**Telephone:** +91 90815 35400; **Website:** www.aasthaspintex.com; **Contact Person:** Tushar Dhirubhai Devera, Company Secretary and Compliance Officer;

**Email:** info@aasthaspintex.com; **Corporate Identification Number:** U17120GJ2013PLC076361

**OUR PROMOTER: PATEL DIVYANG JASHWANTBHAI, RASIKLAL VALJIBHAI PATEL, GOTHI VIVEK RASIKLAL, AND JASHWANTBHAI VALJIBHAI PATEL**

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF AASTHA SPINTEX LIMITED (OUR "COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹17,000 LAKHS (THE "ISSUE") COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹10.

### NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS ("ADDENDUM")

In reference to the draft red herring prospectus dated September 30, 2025 ("DRHP") filed with the Securities and Exchange Board of India and the Stock Exchanges and the public announcement dated October 1, 2025, ("Public Advertisement"), in all editions of English daily newspaper Financial Express, all editions of Hindi daily newspaper Jansatta and Financial Express (Gujarati Edition) (Gujarati being the regional language of Gujarat, where our registered office is located), in relation to the issue, potential investors should note the following that the Company, in consultation with the relevant stakeholders, proposes to make certain updates to the sections titled "Definitions and Abbreviations", "Outstanding Litigation and Material Developments" and "Other Regulatory and Statutory Disclosures", beginning on pages 1, 303 and 312, respectively, of the Draft Red Herring Prospectus. Such updates have been included in this Addendum. The changes mentioned in this Addendum will be duly reflected in the Red Herring Prospectus and Prospectus, as and when filed with the Registrar of Companies, SEBI and the Stock Exchanges.

Further, pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2026/299 dated March 16, 2026, amending the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the chapter "Summary of the Issue Document" has been deleted and the disclosures pertaining to the "Summary of Contingent Liabilities" and "Summary of Related Party Transactions", forming part of the section titled "Summary of Issue Document" shall be incorporated as separate sections in the Red Herring Prospectus individually in accordance with the applicable provisions of the SEBI ICDR Regulations and have been disclosed in this Addendum.

The changes conveyed by way of this Addendum are to be read in conjunction with the Draft Red Herring Prospectus and, accordingly, the corresponding references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements the Draft Red Herring Prospectus and updates the information in the Draft Red Herring Prospectus. However, this Addendum does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the Draft Red Herring Prospectus to the date of this Addendum. Accordingly, this Addendum does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus as and when filed with the RoC, the SEBI and the Stock Exchanges. Please note that the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent updated by way of this Addendum, as may be applicable, in the Red Herring Prospectus and the Prospectus. Investors should not rely on the Draft Red Herring Prospectus or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Issue.

For Aastha Spintex Limited

Sd/-

Tushar Dhirubhai Devera

Company Secretary and Compliance Officer

Place: Halvad, Gujarat

Date: June, 05, 2026

### BOOK RUNNING LEAD MANAGERS

### REGISTRAR TO THE ISSUE



**BOI Merchant Bankers Limited**  
Bank of India Building, 2nd Floor  
70-80, M.G. Road, Fort, Mumbai- 400 001  
Maharashtra, India.  
**Telephone:** +91 22 6904 2633  
**E-mail:** info@boimb.com  
**Website:** www.boimb.com  
**Investor grievance e-mail:** compliance@boimb.com  
**Contact Person:** Sanjay M Phadke  
**SEBI Registration Number:** INM000012201



(A wholly owned subsidiary of Punjab National Bank)

**PNB Investment Services Limited**  
PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051,  
Maharashtra, India.  
**Telephone:** +91 22 6917 4200  
**E-mail:** projectaastha@pnbisl.com  
**Website:** www.pnbisl.com  
**Investor grievance e-mail:** complaints@pnbisl.com  
**Contact Person:** Shubham Vishwakarma/ Omkar Nage  
**SEBI Registration Number:** INM000011617



**Bigshare Services Private Limited**  
Office No. S6-2, 6th Floor, Pinnacle Business Park,  
Mahakali Caves Road, Next to Ahura Centre,  
Andheri (East), Mumbai – 400 093,  
Maharashtra, India  
**Telephone:** +91 226 263 8200  
**E-mail:** ipo@bigshareonline.com  
**Website:** www.bigshareonline.com  
**Investor Grievance ID:** investor@bigshareonline.com  
**Contact person:** Vinayak Morbale  
**SEBI Registration No.:** INR000001385

### BID/ISSUE PERIOD

Anchor Investor Bidding Period	[●]*	Bid/Issue Open on	[●]	Bid/Issue Closes on	[●]**#
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\*Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investors shall Bid on the Anchor Investor Bidding Date, i.e., one Working Day prior to the Bid/Issue Opening Date.

\*\*Our Company, in consultation with the BRLMs, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

# The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

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## SECTION I – GENERAL

### DEFINITIONS AND ABBREVIATIONS

*The following definitions shall be added in the section “Definitions and Abbreviations” beginning on page 1 of the Draft Red Herring Prospectus*

Addendum	This Addendum dated June 05, 2026, to the draft red herring prospectus dated September 30, 2025, filed by our Company with SEBI, and Stock Exchanges.
Draft Red Herring Prospectus / DRHP	The draft red herring prospectus dated September 30, 2025, read with Addendum filed with SEBI and issued in accordance with the SEBI ICDR Regulations, which does not contain complete particulars of the price at which the Equity Shares will be Allotted and the size of the Issue, including any addenda or corrigenda thereto.

### SECTION III- INTRODUCTION

#### SUMMARY OF CONTINGENT LIABILITIES

*The following table of contingent liabilities of the Company will be inserted as a section titled “Summary of Contingent Liabilities”.*

The following is a summary table of our contingent liabilities as on December 31, 2025:

*(₹ in lakhs)*

<b>Particulars</b>	<b>December 31, 2025 (₹ in Lacs)</b>
Bank guarantees given to PGVCL from Bank of Baroda	239.31

*As certified by SN Shah & Associates, Statutory Auditors, pursuant to their certificate dated June 4, 2026, bearing UDIN 2614489VXKVP6282*

For details see “*Related Party Transactions – Note 5.9- Contingent Liabilities & Commitments*” on page 220 of the Draft Red Herring Prospectus

## SUMMARY OF RELATED PARTY TRANSACTIONS

The following table of related party transaction of the Company will be inserted as a section titled “Summary of Related Party Transactions”

The summary of related party transactions entered into by us for the nine-month period ended December 31, 2025, and for the Financial Years ended March 31, 2025, March 31, 2024, and March 31, 2023, as derived from the Restated Financial Information are as set out in the table below:

Nature of Transaction	Related Party	Relation	December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
			Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income
Managerial Remuneration	Jashwant Valjibhai Patel	Key Management Personnel	9.00	0.03%	12.00	0.03%	12.00	0.04%	12.00	0.05%
	Divyang Jashwant Patel	Key Management Personnel	26.10	0.08%	34.40	0.10%	26.40	0.09%	26.40	0.11%
	Vivek Rasiklal Gothi	Key Management Personnel	26.10	0.08%	34.40	0.10%	26.40	0.09%	26.40	0.11%
Salary Expense	Rasiklal Valjibhai Patel	Key Management Personnel	9.00	0.03%	12.00	0.03%	12.00	0.04%	0.00	0.00%
	Tushar Devera	Company Secretary	1.35	0.00%	1.80	0.01%	1.80	0.01%	1.80	0.01%
	Kunal Monapara	Chief Financial Officer	6.49	0.02%	-	-	-	-	-	-
Purchase	Ramkrishna Print Pack	Associate Concerns	22.99	0.07%	69.58	0.20%	-	-	58.12	0.24%
Purchase of Land <sup>(1)</sup>	Rasiklal Valjibhai Patel	Key Management Personnel	-	-	2.40	0.01%	-	-	-	-
	Vivek Rasiklal Gothi	Key Management Personnel	-	-	2.40	0.01%	-	-	-	-
	Kushumben Rasiklal Patel	Relative of Key Management Personnel	-	-	2.40	0.01%	-	-	-	-
	Jalpaben Punit Patel	Relative of Key Management Personnel	-	-	2.40	0.01%	-	-	-	-
Loan Received <sup>(2)</sup>	Divyang Jashwant Patel	Key Management Personnel	86.50	0.28%	661.00	1.88%	318.85	1.05%	247.00	1.03%
	Devkinandan Paper Mills Pvt Ltd	Company over which Promoter’s hold significant influence	-	-	89.00	0.25%	388.50	1.27%	270.00	1.13%
	Jashwant Valjibhai Patel	Key Management Personnel	144.00	0.46%	168.40	0.48%	86.00	0.28%	130.00	0.54%
	Rasiklal Valjibhai Patel	Key Management Personnel	135.50	0.43%	86.90	0.25%	614.25	2.01%	120.00	0.50%
	Sanjay Pranjivan Saidva	Relative of Key Management Personnel	-	-	72.55	0.21%	170.31	0.56%	-	-
	Hasumatiben Jashwant Patel	Relative of Key Management Personnel	-	-	5.00	0.01%	64.78	0.21%	6.00	0.03%
	Kushumben Rasiklal Patel	Relative of Key Management Personnel	-	-	-	-	91.90	0.30%	-	-
	Vivek Rasiklal Gothi	Key Management Personnel	109.50	0.35%	269.50	0.77%	594.00	1.95%	240.00	1.00%
	Ripal Divyang Patel	Relative of Key Management Personnel	-	-	-	-	19.80	0.06%	-	-
Sheetal Bapodariya Patel	Relative of Key Management Personnel	-	-	2.30	0.01%	2.30	0.01%	-	-	

Nature of Transaction	Related Party	Relation	December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
			Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income
	Gyanmata Trading Private Ltd.	Company over which Promoter's hold significant influence	-	-	21.85	0.06%	67.69	0.22%	69.10	0.29%
Loan Repaid	Divyang Jashwant Patel	Key Management Personnel	222.09	0.71%	640.06	1.82%	232.09	0.76%	222.38	0.93%
	Jashwant Valjibhai Patel	Key Management Personnel	228.22	0.73%	192.37	0.55%	63.61	0.21%	89.60	0.37%
	Devkinandan Paper Mills Pvt Ltd	Company over which Promoter's hold significant influence	-	-	77.00	0.22%	340.50	1.12%	270.00	1.13%
	Rasiklal Valjibhai Patel	Key Management Personnel	153.72	0.49%	397.02	1.13%	324.11	1.06%	103.80	0.43%
	Vivek Rasiklal Gothi	Key Management Personnel	155.10	0.50%	489.17	1.39%	334.88	1.10%	248.52	1.04%
	Kushumben Rasiklal Patel	Relative of Key Management Personnel	-	-	2.30	0.01%	2.00	0.01%	-	-
	Hasumatiben Jashwant Patel	Relative of Key Management Personnel	54.50	0.17%	-	-	1.00	0.00%	2.00	0.01%
	Gyanmata Trading Private Ltd.	Company over which Promoter's hold significant influence	-	-	21.85	0.06%	67.69	0.22%	69.10	0.29%
Loans And Advances given/(taken) to/(from) Associates	Sheetal Bapodariya Patel	Relative of Key Management Personnel	-	-	2.70	0.01%	-	-	-	-
	Gyanmata Trading Private Ltd.	Company over which Promoter's hold significant influence	-	-	-	-	181.54	0.60%	48.80	0.20%
Loans And Advances received back	Sheetal Bapodariya Patel	Relative of Key Management Personnel	-	-	2.70	0.01%	-	-	-	-
	Gyanmata Trading Private Ltd.	Company over which Promoter's hold significant influence	-	-	18.15	0.05%	192.29	0.63%	19.90	0.08%
<b>Outstanding Balances</b>										
Outstanding Balances for loans	Divyang Jashwant Patel	Key Management Personnel	0.33	0.00%	135.92	0.39%	114.98	0.38%	28.22	0.12%
	Jashwant Valjibhai Patel	Key Management Personnel	2.00	0.01%	86.22	0.25%	110.19	0.36%	87.80	0.37%
	Rasiklal Valjibhai Patel	Key Management Personnel	0.35	0.00%	18.56	0.05%	328.69	1.08%	38.54	0.16%
	Sanjay Pranjivan Saidva	Relative of Key Management Personnel	242.86	0.78%	242.86	0.69%	170.31	0.56%	-	0.00%
	Hasumatiben Jashwant Patel	Relative of Key Management Personnel	21.78	0.07%	76.28	0.22%	71.28	0.23%	7.50	0.03%
	Rameshbhai Patel	Relative of Key Management Personnel	25.00	0.08%	25.00	0.07%	25.00	0.08%	25.00	0.10%
	Vivek Rasiklal Gothi	Key Management Personnel	2.13	0.01%	47.73	0.14%	267.40	0.88%	8.28	0.03%
	Mrs. Kushumben R. Patel	Relative of Key Management Personnel	86.40	0.28%	86.40	0.25%	86.40	0.28%	-	-
Ripal Divyang Patel	Relative of Key Management Personnel	19.80	0.06%	19.80	0.06%	19.80	0.06%	-	-	

Nature of Transaction	Related Party	Relation	December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
			Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income
	Sheetal Bapodariya Patel	Relative of Key Management Personnel	2.30	0.01%	2.30	0.01%	2.30	0.01%	-	-
	Devkinandan Paper Mills Pvt Ltd	Company over which Promoter's hold significant influence	60.00	0.19%	60.00	0.17%	48.00	0.16%	-	-
Outstanding Balances for Expenses	Ramkrishna Print Pack	Company over which Promoter's hold significant influence	9.49	0.03%	3.01	0.01%	-	-	21.54	0.09%
Outstanding Balances for Advances	Gyanmata Trading Private Ltd. Credit/(Debit)	Company over which Promoter's hold significant influence	-	-	-	-	(18.15)	(0.06)%	(28.90)	(0.12)%

*As certified by SN Shah & Associates, Statutory Auditors, pursuant to their certificate dated June 4, 2026, bearing UDIN 26144892OACIKO4170*

For details see “*Restated Financial Information- Note 5.8- Related Party Transaction*” on page 220 of the Draft Red Herring Prospectus

## SECTION VI- LEGAL AND OTHER INFORMATION

### OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

The following table of Tax Litigation involving the Company, its Promoters and its Directors will be updated in the section titled "Outstanding Litigation and Material Developments" beginning on page 303 of the draft red herring prospectus

#### **VI. Tax proceedings against our Company, Promoters and Directors**

Set out herein below are details of claims relating to direct and indirect taxes involving our Company, Promoters and Directors:

Nature of case	Number of cases	Amount involved (₹ in lakhs)*
<b><i>Company</i></b> <sup>^</sup>		
Direct Tax*	7	3.90
Indirect Tax	3	34.13
<b><i>Promoters</i></b> <sup>#</sup>		
Direct Tax*	9	1,886.21
Indirect Tax	-	-
<b><i>Directors</i></b> <sup>#</sup>		
Direct Tax*	8	1,885.96
Indirect Tax	-	-

As certified by SN Shah & Associates, Statutory Auditors, pursuant to their certificate dated June 4, 2026, bearing UDIN 26144892DCTIKL5659

\*To the extent quantifiable

<sup>^</sup>Our Company have filed an appeal of ₹ 32.45 lakh and ₹ 1.68 lakh for FY 2019-20 and FY 2020-21 respectively.

<sup>#</sup>Our Promoter and Whole-time Director Mr. Vivek Rasiklal Gothi have filed an appeal against income tax demand of ₹ 1,878.58 lakh for Assessment Year 2017-18 (Financial Year 16-17).

## OTHER REGULATORY AND STATUTORY DISCLOSURES

The following table of eligibility for the Issue of the Company will be updated in the section titled "Other Regulatory and Statutory Disclosures" beginning on page 312 of the draft red herring prospectus

### Eligibility for the Issue

Our Company is eligible for the Issue in accordance with the eligibility criteria provided under Regulation 6(1) of the SEBI ICDR Regulations, and is in compliance with the conditions specified therein in the following manner:

- Our Company has net tangible assets of at least ₹300.00 lakhs, calculated on a restated basis, in each of the preceding three financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, of which not more than 50% are held in monetary assets;
- Our Company has an average operation profit of at least ₹1500.00 lakhs, calculated on a restated basis, during the preceding three financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, with operating profit in each of these financial years;
- Our Company has a net worth of at least ₹100.00 lakhs in each of the preceding three financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, calculated on a restated basis; and
- Our Company has not changed its name in the year immediately preceding the date of this Red Herring Prospectus, except for the change in status to a public limited company from a private limited company

The computation of net tangible assets, operating profit, net worth, monetary assets, as restated and derived from the Restated Financial Statements in the Red Herring Prospectus, as at and for the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023, are set forth below:

Particulars	(₹ in lakhs)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Net tangible assets <sup>(1)</sup> (A) (₹ in lakhs)	11,999.30	7,587.70	5,974.08
Operating profit <sup>(2)</sup> (B) (₹ in lakhs)	4,180.91	3,092.68	826.58
Net worth <sup>(3)</sup> (C) (₹ in lakhs)	12,105.21	7,637.83	6,000.94
Monetary assets <sup>(4)</sup> (D) (₹ in lakhs)	1,112.40	648.42	614.68
Monetary assets as a % to net tangible assets (E) = (D)/(A) (in %)	9.27%	8.55%	10.29%

As certified by SN Shah & Associates, Statutory Auditors, pursuant to their certificate dated June 4, 2026, bearing UDIN 26144892REEVMI2132

#### Notes:

<sup>(1)</sup> 'Net tangible assets' have been defined in Section 2(1)(gg) of the SEBI ICDR Regulations as the sum of all net assets of the Company, excluding intangible assets as defined in Indian Accounting Standard (Ind AS) 38.

<sup>(2)</sup> 'Monetary assets' means cash and cash equivalents, bank balance other than cash and cash equivalents and exclude earmarked balances with banks (Deposit with banks with original maturity for more than 12 months) and Interest accrued on fixed deposits which are not readily available for utilisation by the group.

<sup>(3)</sup> Operating Profit' has been calculated as net profit after taxes + finance costs + tax expense – other income (Net profit after tax is excluding Other comprehensive income and prior to allocation of share to Non-controlling interest).

<sup>(4)</sup> 'Net worth' means aggregate value of the paid-up share capital and all reserves created out of the profits, and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, derived from Restated Financial Statements, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation as per Regulation 2 (1) (hh) of the SEBI ICDR Regulation. Capital Reserve being reserve created on account of business acquisition will be excluded from calculation of Net Worth.